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L&G grows Investments team in Asia

Uday Patnaik, Head of Asia Fixed Income and Global Head of Emerging Market Debt, relocates to Singapore expanding local capabilities for growing client base.

Singapore, 19 February 2025 – Legal & General (L&G) today announced the expansion of its Investments team in Asia with Uday Patnaik, Head of Asia Fixed Income and Global Head of Emerging Market Debt, relocating to Singapore, effective as of 1 January 2025.

Uday's move to Singapore, one of the firm's investment hubs, continues the globalisation of its leading fixed income capabilities with expert portfolio managers located in key locations worldwide to maximise the capture of investment opportunities and enhance expert risk management for clients. The expanded team further deepens local capabilities to deliver for the firm's growing client base in Singapore and across the region.

Uday first joined L&G's Asset Management division in April 2014 as Head of Emerging Market Debt and has led the development of the firm's emerging market debt capabilities within the Active Fixed Income team. Prior to this, he served as Chief Investment Officer at Gulf International Bank (UK) Ltd, and held trading and institutional roles at Bear Stearns in London and Merrill Lynch in New York, respectively.

Colin Reedie, Head of Active Strategies and Co-Head of Global Fixed Income, Asset Management, L&G:

"Uday's relocation to Singapore continues the expansion of our investment capabilities in Asia and presence of our Active Fixed income expertise globally. Our clients value our collaborative global team approach, which brings together expert investors across locations to generate investment ideas and global perspectives for our fixed income portfolios."

Natasha Mora, Managing Director, Asia, Asset Management, L&G: "We are thrilled to welcome Uday to our Asia team. He joins us at an exciting time as we continue to develop our footprint in the region to meet client demand for our high-quality fixed income investment solutions with different risk-return profiles to suit a range of investor needs."

-ENDS-

Notes to editors

About Legal & General plc

Established in 1836, Legal & General is one of the UK's leading financial services groups and a major global investor, with £1.2 trillion in total assets under management (as at FY23) of which c40% (circa £0.5 trillion) is international.

We have a highly synergistic business model, which continues to drive strong returns. We are a leading international player in Institutional Retirement, in Retail Savings and Protection, and in both public and private markets through our Asset Management division. Across the Group, we are committed to responsible investing and dedicated to serving the long-term savings and investment needs of customers and society.

As at 7 June 2024, we estimate the Group's Solvency II coverage ratio to be 224%.

As at 11 June 2024, Legal & General has a market capitalisation of £14.6 billion.

About our Asset Management Division

L&G's Asset Management division is one of Europe's largest and a major global investor across public and private markets, with £1,136bn / €1,324 bn / ¥ 1,274 bn in assets under management.¹

The division combines deep expertise in asset management and origination with global distribution capabilities to deliver positive outcomes for our clients, which include individual savers, pension scheme members and global institutions, investing alongside L&G's own balance sheet. As a global investor, we are present where our clients need us – from Hong Kong and Singapore, to major European financial hubs, to Chicago. – operating under the Legal & General and LGIM brands.

We provide investment solutions across the full spectrum of asset classes, ranging from index-tracking and active funds to liquidity and liability-based risk management strategies. Through our private markets platform, we utilise our rich heritage and extensive network of partners to offer access to a wide range of purposeful alternative investment opportunities, including specialist real estate, clean energy, infrastructure, venture capital, unlisted equities and private credit.

Our division is underpinned by our enduring commitment to responsible investment, dedicated to creating long-term, sustainable value for our clients and partners.

¹Data as of 30 June 2024.

Further information

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Key Risk Warnings

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Key Risks

¹Data as of 30 June 2024.

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