Legal & General Group Plc
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L&G appoints Pauline Plunkett as Managing Director for European Asset Management Business

Appointment follows strong growth across European institutional and wholesale businesses with AUM surpassing €100bn

29 September 2026 – L&G has today announced the appointment of Pauline Plunkett to the role of Managing Director, Europe, with overall responsibility for L&G's Asset Management business across Europe ex-UK. The appointment is one of a number of changes which will further strengthen the European Asset Management leadership team, positioning the business to better serve its clients in the region and grow its European footprint.

Pauline joined L&G in 2014 to lead insurance client relationships. More recently, Pauline undertook the role of CEO of LGIM Managers (Europe) Limited and Managing Director of Ireland. In these roles, she has been instrumental in building L&G's presence in Dublin and across the continent, while deepening the firm's relationships with institutional and insurance clients.

Pauline's appointment is followed by wider leadership changes in the European business, with Giancarlo Sandrin, formerly Deputy Head of Wholesale, Europe, appointed as Head of Wholesale, Europe, and Philipp Koenigsmarck stepping into the Deputy Head of Wholesale, Europe role. Finally, Patrik Hanser, Head of Wholesale Distribution, Germany and Austria, will undertake a newly created role, Head of Digital Distribution, Europe.

These announcements also build on the recent opening of a new office in Luxembourg, expanding L&G's presence in Europe and enhancing its ability to support clients. This marks an important milestone in the continued growth of L&G's business.

L&G's strategy set out in 2024 signalled the ambition and commitment to invest and grow its business by taking advantage of international opportunities, while also creating a simpler, better-connected company. L&G has been experiencing significant growth in Europe, a core part of its international business, with over €100 billion in assets under management (AUM) on behalf of European clients. L&G currently has seven regional offices in Dublin, Amsterdam, Frankfurt, Milan, Stockholm, Zurich and Luxembourg servicing both institutional and wholesale clients across a wide range of investment strategies.

Growth across the region has been supported by increasing demand for exchange traded funds (ETFs), where L&G has established a strong position in several European markets, alongside its broader capabilities across index, active fixed income, multi-asset, and private markets.

Sarah Aitken, Chief Client Officer, Asset Management, L&G
"Pauline is a trusted, impactful leader within L&G, and her appointment reflects her strong track record of delivery in both Ireland and Europe. Building on our international capabilities is central to the continued growth of Asset Management. This appointment and wider leadership changes come at a key moment in the development of our Asset Management growth strategy."

Pauline Plunkett, Managing Director, Europe, Asset Management, L&G:
"I am delighted to be appointed Managing Director, Europe, at such an exciting time for our business. Having recently surpassed €100 billion in assets under management across Europe, we have strong momentum and significant growth opportunities ahead. I look forward to working with the newly appointed wholesale leadership

team to build on this success, deepen our client relationships, and capitalise on the opportunities across European markets."

-ENDS-

Notes to editors

About L&G

Established in 1836, L&G is one of the UK's leading financial services groups and a major global investor, with £1.2 trillion in total assets under management (as at HY26) of which c. 44% (c. £0.5 trillion) is international. We have a highly synergistic business model, which continues to drive strong returns. We are a leading player in Institutional Retirement, in Retail Retirement and Protection solutions, and in Asset Management through both public and private markets. Across the Group, we are committed to responsible investing and dedicated to serving the long-term savings and investment needs of customers and society.

About our Asset Management business

L&G's Asset Management business is a major global investor across public and private markets, with £1.2 trillion in total assets under management (as at HY26) of which c. 44% (c. £0.5 trillion) is international. Our clients include individual savers, pension scheme members and global institutions.

We provide investment solutions from index-tracking and active funds to liquidity and liability-based risk management strategies.

Our investment philosophy and processes are focused on creating value over the long term. We believe that incorporating financially material sustainability criteria, when relevant to our clients, can create value and drive positive change. This reflects L&G's purpose: 'Investing for the long term. Our futures depend on it.'

Further information

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