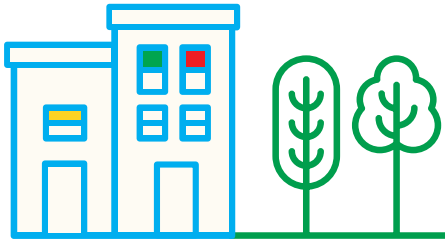


Parents and grandparents across the UK are generously gifting as part of the Bank of Mum and Dad



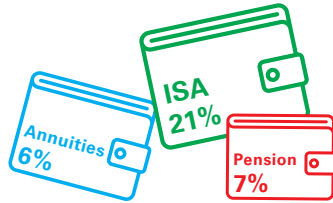
This generosity means the Bank of Mum and Dad is digging deeper into the funds of Britain's retirees



Almost a fifth (**19%**) of **over-55s** feel they have a personal responsibility to **help** their **loved ones** buy a home



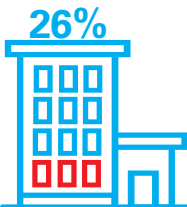
And to help out with a deposit, **1 in 10 (9%)** BoMaD lenders are **cashing in** their pensions



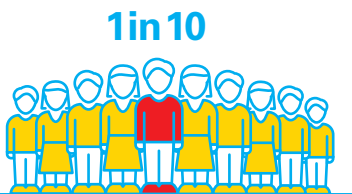
Others are raiding ISAs (**21%**) or using their pension drawdown (**7%**) and annuities (**6%**)



Almost half (**44%**) of parents or grandparents who gifted money didn't take any advice



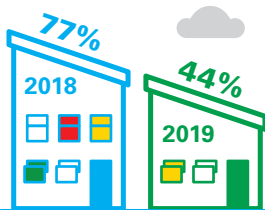
Over a quarter (**26%**) of BoMaD lenders are **not confident** they now have enough money to last retirement



1 in 10 over-55s said they no longer feel **financially secure** after supporting their loved ones' property ambitions



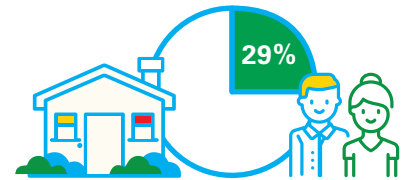
Britain's over-55s are cutting back - **15%** have accepted a **lower standard of living** after helping family buy a home



But there is good news: last year **77%** didn't seek any advice, falling to **44%** this year



BoMaD is unlocking housing wealth too - **16%** said they had used a lifetime mortgage to help family or friends



And it's set to rise in the future - **29%** of over-55s would **consider equity release** in the future