



L&G makes further strategic hires in Asia

Marks first anniversary of Singapore office with appointments in Wholesale Distribution, Credit Research and Investment Stewardship

Singapore, 2 September 2024 – L&G's Asset Management division today announced the expansion of its team in Asia with key strategic appointments in the region, further adding to its Singapore office which marks its first anniversary.

- **Wholesale Distribution:** As the firm looks to grow its presence in the wealth segment, **Russell Huang** has been appointed as Head of Wholesale Distribution, Southeast Asia and **Aaron Kwan** as Head of Wholesale Distribution, Greater China. Russell has over 15 years of industry experience and was most recently Executive Director at UBS where he advised regional clients on portfolio asset allocation decisions and managed solutions investments. Aaron has been active in the banking and asset management space globally for 16 years and was most recently Director, Retail Distribution at HSBC Asset Management, Hong Kong. Russell and Aaron will be instrumental in driving client acquisition for the firm's wholesale business in Southeast Asia and Greater China respectively. Russell joined the firm on 8 July; Aaron started on 5 August. Both Russell and Aaron report to Gerald Koh, Head of Wholesale Asia (ex-Japan), who is based in Singapore.
- **Credit Research:** In addition, L&G's Asset Management division welcomed **Choong Yew Thong** as Research Analyst in the Singapore office on 29 August. Leveraging his decade-long experience in global credit research and analysis, most recently as a Quantitative Analyst at GIC, Choong Yew Thong will help to deepen the regional investment research coverage.
- **Investment Stewardship:** Also based out of Singapore is the firm's Asia ex-Japan investment stewardship team, led by Trista Chen, Head of Investment Stewardship, Asia ex-Japan. To support the firm's regional stewardship and investment engagement activities, **Kate Lim** joined as ESG analyst on 1 August. Kate brings to her new role her recent experience in overseeing regional sustainability projects, working with government stakeholders, and driving impact on energy security from the Tony Blair Institute for Global Change and Enterprise Singapore.

Natasha Mora, Managing Director, Asia: "We are delighted to welcome Russell, Aaron, Yew Thong and Kate. These four appointments reflect our continued expansion and long-term business commitment to the region, which presents tremendous growth opportunities for our firm. These additions to our experienced team support us in deepening our capabilities to deliver for our growing client base."

-ENDS-

Notes to editors

About Legal & General plc

Established in 1836, Legal & General is one of the UK's leading financial services groups and a major global investor, with £1.2 trillion in total assets under management (as at FY23) of which c40% (circa £0.5 trillion) is international.

We have a highly synergistic business model, which continues to drive strong returns. We are a leading international player in Institutional Retirement, in Retail Savings and Protection, and in both public and private markets through our Asset Management division. Across the Group, we are committed to responsible investing and dedicated to serving the long-term savings and investment needs of customers and society.

As at 7 June 2024, we estimate the Group's Solvency II coverage ratio to be 224%.

As at 11 June 2024, Legal & General has a market capitalisation of £14.6 billion.

About our Asset Management Division

L&G's Asset Management division is one of Europe's largest and a major global investor across public and private markets, with £1.2 trillion in assets under management¹.

The division combines deep expertise in asset management and origination with global distribution capabilities to deliver positive outcomes for our clients, which include individual savers, pension scheme members and global institutions, investing alongside L&G's own balance sheet. As a global investor, we are present where our clients need us – from Hong Kong and Singapore, to major European financial hubs, to Chicago – operating under the Legal & General and LGIM brands.

We provide investment solutions across the full spectrum of asset classes, ranging from index-tracking and active funds to liquidity and liability-based risk management strategies. Through our private markets platform, we utilise our rich heritage and extensive network of partners to offer access to a wide range of purposeful alternative investment opportunities, including specialist real estate, clean energy, infrastructure, venture capital, unlisted equities and private credit.

Our division is underpinned by our enduring commitment to responsible investment, dedicated to creating long-term, sustainable value for our clients and partners.

Further information

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¹Data as at 31 December 2023.