



Legal & General Group Plc
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Legal & General Capital appoints Alex Wharton as Managing Director, Distribution and Partnerships

Alex will support Legal & General's ambitions to partner with purpose-driven investors as it looks to scale impact.

Legal & General Capital ("LGC"), Legal & General Group's alternative asset platform, has hired Alex Wharton as Managing Director, Distribution and Partnerships. Alex will support the delivery of LGC's strategic growth by enabling like-minded, purpose-driven capital partners searching for private markets solutions to invest alongside LGC in alternative asset classes and partnerships that drive superior financial returns with positive social and environmental outcomes.

Legal & General has long been committed to investing in the UK's growth agenda and economic future. With that, it has created the teams, platforms, deep sector knowledge and asset capabilities, alongside a track record for investment in areas including Urban Regeneration, Digital Infrastructure, Clean Energy, multiple Housing tenures, Private Credit and Venture Capital. As expressed in the rise of private markets as a major investment theme, there is an increasing demand from investors for expertise and aligned partners in this space.

Alex brings a wealth of knowledge and over 20 years' sector experience, most recently as Head of Insurance Relationships at Aviva Investors, where he successfully built out Aviva Investors third party insurance channel, capital raising from large scale, tier one insurers, across traditional and alternative asset classes. Previously, Alex has held senior client facing positions at Natixis Investment Managers and the Financial Times.

"Legal & General's dual goals to generate outstanding financial returns and significant societal impact has led it to develop unique investment capabilities that meet the societal need for investment in key sectors including Urban Regeneration, Digital Infrastructure, Clean Energy, Housing, Private Credit and Venture Capital.

For investors looking to access investment classes that create long-term, secure income streams that tackle some of the major social, environmental and economic issues society is facing, Legal & General is an attractive partner. Alex's appointment will support our ambitions to bring like-minded partners alongside us to further scale our impact."

Laura Mason, CEO at Legal & General Capital

"Legal & General Capital have built an enviable reputation for deploying capital at scale in long term projects that benefit both the environment and society. This mirrors the needs of investors who are increasingly measuring performance, not just through the lens of investment return but, equally, through the delivery of impact. I'm excited to help Laura and LGC in building partnerships with investors and organisations that share this alignment of goals as we continue to scale and grow."

Alex Wharton, Managing Director, Distribution and Partnerships, Legal & General Capital

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Notes to editors

About Legal & General

Established in 1836, Legal & General is one of the UK's leading financial services groups and a major global investor, with over £1.2 trillion in total assets under management* of which 39% is international. We have a unique and highly synergistic business model, which continues to drive strong returns. Legal & General provides powerful asset origination and management capabilities directly to clients, which also underpin our leading retirement and protection solutions. We are a leading international player in Pension Risk Transfer, in UK and US life insurance, and in UK workplace pensions and retirement income. Our purpose is to improve the lives of our customers and create value for our shareholders. Through inclusive capitalism, we are investing in long-term assets, such as real estate and infrastructure, that can help build a better society for the future.

**as at HY 2023*

About Legal & General Capital

Legal & General Capital (LGC) is Legal & General Group's alternative asset platform, creating assets for Legal & General Retirement and third-party clients in order to achieve improved risk-adjusted returns for our shareholders. LGC has built its capabilities in a range of alternative sectors, including in residential property; specialist commercial real estate; clean energy; alternative credit; and venture capital, which are all supported by long-term structural growth drivers, meet a financing gap and respond to a scarcity of supply that is underpinned by enduring societal needs.

Its purpose is to invest society's capital for society's benefit. Investing in the real economy and supporting the Group's focus on climate and inclusive capitalism, LGC's investments create jobs, change lives and contribute towards a net zero carbon future.

Legal & General has invested over £29bn in levelling-up regional economies, including through major UK-wide regeneration schemes and has recently made a commitment to enable all its new homes to operate at net zero carbon emissions from 2030.

Further information

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