

Legal & General's SmartrFit tool adds six lender affordability calculators

- The platform has added six buy-to-let affordability calculator tools and one residential affordability calculator

London, May 2023 - Legal & General has today announced the addition of six new buy-to-let rental calculators, and one new residential affordability calculator, to its leading tech tool, SmartrFit.

Legal & General has significantly expanded its range of tools accessible through SmartrFit following partnerships with CHL Mortgages, Zephyr Homeloans, Cambridge Building Society, Family Building Society, Accord Mortgages and Marsden Building Society.

SmartrFit integrates affordability calculators, client criteria, product sourcing, and property checking functionality, to help advisers find solutions for their clients within minutes. SmartrFit's product sourcing tool also provides brokers with the ability to download compliant documents, including ESIS and Evidence of Research.

Legal & General's SmartrFit tool is free to use and can be accessed by all advisers, including Legal & General Mortgage Club members, or via third parties including SimplyBiz Mortgages, One Mortgage System, and Smartr365. Advisers can request a demonstration of the tool, [here](#).

Jodie White, Head of Mortgage Products & Transformation, Legal and General Mortgage Services, comments:

"We are thrilled to welcome six new lenders to SmartrFit. The collaboration is just another way that we are using technology to support brokers in our fast-paced market.

"Ultimately, our goal is to highlight the wide-ranging benefits that introducing technology can bring to the mortgage industry. The time saved by brokers using integrated technology allows them to spend more time advising their clients. Our partnership with these lenders will bring real value to our users."

Ian Cunningham, Corporate Account Manager, Accord Mortgages, comments:

"Working with Legal & General to get our buy-to-let rental calculator within SmartrFit means we can add further support for brokers, so they can see not only our buy-to-let criteria but what we will lend to their buy-to-let landlord clients. The use of mortgage research tools is key in helping advisers work efficiently in the mortgage market today."

-ENDS-

Notes to editors About Legal & General

Established in 1836, Legal & General is one of the UK's leading financial services groups and a major global investor, with over £1.4 trillion in total assets under management* of which a third is international. L&G also provides powerful asset origination capabilities. Together, these underpin our leading retirement and protection solutions: we are a leading international player in pension risk transfer, in UK and US life insurance, and in UK workplace pensions and retirement income. Through inclusive capitalism, we aim to build a better society by investing in long-term assets that benefit everyone.

** at 9 March 2022*

About Legal & General Retail

As of 1st January 2022, Legal & General Retail Retirement and Legal & General Insurance (our two retail businesses) have been combined into one division, Legal & General Retail to enable us to better serve the needs of our retail customers.

Legal & General Retail helps protect lives and futures of our customers; the division covers the savings, protection and retirement needs of our c12 million retail policyholders and workplace members. In 2021, we wrote £957 million of annuity premiums, and issued £848 million of Lifetime Mortgages and Retirement Interest Only Mortgages. Our Workplace pension platform served 4.4 million members, while in the UK we paid out a total of £1,133.8 million in insurance claims.

<https://www.legalandgeneral.com/adviser/mortgage-club/>

Further information [journalists only]
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