

LGIM expands thematic range with Clean Energy ETF launch

Investment strategy allows investors to capture the growth potential of rising demand for green energy solutions

London, 11 November 2020 – Legal & General Investment Management (LGIM) has today announced the launch of the L&G Clean Energy UCITS ETF, which provides investors with exposure to the innovation and structural opportunities associated with the growing clean energy ecosystem. The strategy is listed on the London Stock Exchange, Deutsche Boerse, Borsa Italiana and the Swiss Exchange (SIX), and is available to UK and European intermediary and retail investors.

The L&G Clean Energy ETF expands LGIM's thematic exchange traded fund (ETF) range, and is designed to invest in companies that are at the forefront of the United Nations Sustainable Development Goal 7, which aims to substantially increase the provision of affordable and clean energy by 2030.

Using a dynamic, actively designed investment strategy that leverages real-time data on more than 120,000 power-related tenders and contracts worldwide, the ETF delivers a specialised portfolio of companies across the clean energy value chain, providing a viable, sustainable alternative to the traditional, fossil fuel-dominated energy sector.

The ETF benefits from the unrivalled expertise of GlobalData, a provider of cutting-edge business information and research on the global power industry. GlobalData's specialist energy team cover the entire spectrum of the power value-chain from producers, suppliers and manufacturers all the way through to insights and trends across the globe for all power generation technologies.

Leveraging GlobalData's proprietary datasets and active research, the L&G Clean Energy ETF will utilise the Solactive Clean Energy Index NTR (the underlying index) to capture the entire value-chain of the clean energy theme.

The ETF will be rebalanced twice a year based on the latest active research to maintain diversification and stay responsive to new entrants and market trends across the global clean energy market, including component suppliers, wind and solar original equipment manufacturers, and power producers across solar, wind, biopower, hydro, ocean power, and geothermal technologies.

Commenting on the launch, **Howie Li, Head of ETFs at LGIM**, said: “*A global consensus on climate change has taken shape in just a few years, as wildfires have devastated entire regions, millions have taken to the streets to demand action, and COVID-19 has underscored the importance of averting looming threats before it is too late.*

In this context, we believe the market for clean energy is poised for secular long-term growth. We are delighted to have created this product to offer investors cost-effective exposure to a unique and diverse basket of stocks that are integral to the world’s growing embrace of cleaner energy.”

James Crossley, Head of UK Retail Sales at LGIM, added: “*Climate Change has become a key topic for our UK clients who are asking us to invest in products that have the lowest possible carbon-footprint. By bringing our Clean Energy ETF to market, we are able to meet this demand and bolster LGIM’s leading ESG product offering. This will give investors access to those companies at the forefront of developments within the renewable energy sector, which is key to the energy transition needed to meet the Paris Climate Change agreement targets of net-zero carbon emissions by 2050.”*

The launch is the latest addition to LGIM's existing thematic range of eight specialist funds, which include the \$1.85 billion L&G Cyber Security UCITS ETF and \$1.05 billion L&G ROBO Global Robotics and Automation UCITS ETF. The team hopes to build on recent positive performance, with seven out of eight thematic strategies outperforming the MSCI World Index since the beginning of the year, on average by almost 22% year-to-date.¹

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Key product details:

Fund name	L&G Clean Energy UCITS ETF
Benchmark	Solactive Clean Energy Index NTR
Listings and Tickers	<ul style="list-style-type: none"> • LSE (USD) – RENW LN • LSE (GBP) – RENG LN • Borsa Italiana (EUR) – RENW IM • Deutsche Börse (EUR) - RENW GY • SIX (CHF) – RENW SW
ISIN	IE00BK5BCH80
UCITS compliant	Yes
Domicile	Ireland
TER (%)	0.49
Base currency	USD
Replication	Physical – Full replication
Distribution	Accumulating
Issuer	Legal & General UCITS ETF Plc
Promoter	Legal & General Investment Management Limited

Key Risk Warnings

Past performance is not a guide to the future.

The value of an investment and any income taken from it is not guaranteed and can go down as well as up; you may not get back the amount you originally invested.

Notes to editors

About Legal & General Investment Management

Legal & General Investment Management is one of Europe's largest asset managers and a major global investor, with total assets under management of £1.2 trillion (€1.4 trillion; CHF1.5 trillion)². We work with a wide range of global clients, including pension schemes, sovereign wealth funds, fund distributors and retail investors.

Throughout the past 40 years we have built our business through understanding what matters most to our clients and transforming this insight into valuable, accessible investment products and solutions. We provide investment expertise across the full spectrum of asset classes including fixed income, equities, commercial property and cash. Our capabilities range from index-tracking and active strategies to liquidity management and liability-based risk management solutions.

Compliance Reference: ETF935NOV

¹ Data in USD as of 9 November 2020

² LGIM internal data as at 30 June 2020. The AUM disclosed aggregates the assets managed by LGIM in the UK, LGIMA in the US and LGIM Asia in Hong Kong. The AUM includes the value of securities and derivatives positions.