



Legal & General adds ten lenders to its SmartrFit tool

Legal & General has today announced the integration of ten lenders to its mortgage research tool SmartrFit.

Legal & General's SmartrFit tool is free to use and can be accessed by all advisers using a Legal & General agency number, or via third parties including SimplyBiz Mortgages, One Mortgage System, and Smartr365.

The tool will now allow advisers to carry out criteria, affordability, and product searches for residential and buy-to-let mortgages from a panel of up to 73 lenders.

New residential lenders include Teachers for Intermediaries, Newbury Building Society, and Newcastle for Intermediaries. The mortgage research tool will also include results for Mansfield Building Society, Darlington Building Society, and Quantum Mortgages' buy-to-let ranges.

Legal & General builds and maintains its tech tools directly with lenders. This includes rigorous testing processes that are undertaken by all parties.

The integration of these lenders is intended to save time for advisers, who can now focus on offering a more tailored service to their client base.

“These additional providers will ensure there’s even more choice for advisers, and crucially, their customers, especially beyond high street lenders. By integrating more bespoke mortgage lenders that specialise in residential and buy-to-let markets, we are pleased to enable access to a broader range of providers which may prove particularly useful for landlords with specific borrowing needs.”

Danny Belton, Head of Lender Relationships, Legal & General Mortgage Club

“At Newbury Building Society, we understand that each client has individual needs, and with our residential mortgages now live on SmartrFit, we hope this will leave advisers with a wider range of options at their disposal when trying to find the most appropriate mortgage for their customers.”

Roger Knight, Lending Manager, Newbury Building Society

“We appreciate that there are a whole host of obstacles for advisers trying to source the best suited mortgage for their customers, and that the use of mortgage research tools is imperative in helping advisers work effectively in today’s market.

“Therefore, at Teachers, we’re delighted to now have our mortgage products on SmartrFit and provide Legal & General users with even more choice to make informed decisions for their customers.”

Diane Lloyd-Andrews, Intermediary Relationship Manager, Teachers for Intermediaries

-ENDS-

Notes to editors

About Legal & General

Established in 1836, Legal & General is one of the UK's leading financial services groups and a major global investor, with over £1.4 trillion in total assets under management* of which a third is international. We also provide powerful asset origination capabilities. Together, these underpin our leading retirement and protection solutions: we are a leading international player in pension risk transfer, in UK and US life insurance, and in UK workplace pensions and retirement income. Through inclusive capitalism, we aim to build a better society by investing in long-term assets that benefit everyone.

** at 31 December 2021*

About Legal & General Retail

As of 1st January 2022, Legal & General Retail Retirement and Legal & General Insurance (our two retail businesses) have been combined into one division, Legal & General Retail, to enable us to better serve the needs of our retail customers.

Legal & General Retail helps protect the lives and futures of our customers; the division covers the savings, protection and retirement needs of our c12 million retail policyholders and workplace members. In 2021, we wrote £957 million of annuity premiums, and issued £848 million of Lifetime Mortgages and Retirement Interest Only Mortgages. Our Workplace pension platform served 4.4 million members, while in the UK we paid out a total of £1,133.8 million in insurance claims.

Further information

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