



Legal & General Home Finance launches API link with Iress adviser portal

Legal & General Home Finance has launched a seamless application programming interface (API) link with software provider Iress to allow advisers to manage lifetime mortgage applications through its adviser portal 'The Exchange'. API links help improve the adviser journey by allowing different pieces of software to share information with them in real time, including for client due diligence research.

The partnership with Iress' 'The Exchange' platform will enable advisers to search and recommend Flexible and Optional Payment Lifetime Mortgage products for their clients. The portal helps advisers research, quote and compare clients' needs quickly and easily.

It follows Legal & General Home Finance's API link with the later life lending platform Air Sourcing, which has supported advisers in streamlining their client application processes to provide better customer outcomes.

The new API link is one of a number of innovations introduced in recent months to help advisers better service their customers' needs, including improvements to its lifetime mortgage range and the launch of the first-of-its-kind Payment Term Lifetime Mortgage (PTLM) for borrowers over 50 whose needs are not always being met.

David G Jones, Distribution Director, Legal & General Home Finance:

"Lifetime mortgages play an important role in long-term financial planning, and we are working constantly to make our products more accessible to advisers. Our seamless API link with Iress' industry-leading portal will allow advisers to research, quote and compare clients' later-life lending solutions quickly and easily - ultimately leading to better customer outcomes."

Jacqueline Durbin, Global Head of Product - Life, Pensions & Mortgages, Iress:

"We're delighted to extend Legal & General's presence on the Exchange platform to include real time Equity Release Quotations, KFIs and Applications. Lifetime mortgages are an ever-growing part of the landscape. Expanding our capabilities for these products and having Legal & General join is part of our ongoing commitment to the advisor community. The API-driven solution means that everything can be done from within the platform when applying for a Legal & General product, reducing friction and the potential for error, as well as making the whole process far more efficient."

-ENDS-

Notes to editors

About Legal & General

Established in 1836, Legal & General is one of the UK's leading financial services groups and a major global investor, with over £1.2 trillion in total assets under management* of which 39% is international. We have a unique and highly synergistic business model, which continues to drive strong returns. Legal & General provides powerful asset origination and management capabilities directly to clients, which also underpin our leading retirement and protection solutions. We are a leading international player in Pension Risk Transfer, in UK and US life insurance, and in UK workplace pensions and retirement income. Our purpose is to improve the lives of our customers and create value for our shareholders. Through inclusive capitalism, we are investing in long-term assets, such as real estate and infrastructure, that can help build a better society for the future.

*as at HY 2023

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*as at August 2023

About Iress

Iress (IRE.ASX) is a technology company providing software to the financial services industry. 17/08/2023 - Active Quote Release - 1 We provide software and services for trading & market data, financial advice, investment management, mortgages, superannuation, life & pensions and data intelligence. Our software is used by more than 10,000 businesses and 500,000 users globally. We have over 2,000 people based in Asia-Pacific, North America, Africa, the UK and Europe. www.iress.com

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