

Legal & General Investment Management  
14 July 2021



## LGIM appoints State Street to provide Charles River Technology and Middle Office Services

Legal & General Investment Management (LGIM) announces that it is extending its existing partnership with State Street by expanding its usage of Charles River technology and to deliver middle office servicing.

This appointment of State Street, as well as the expansion of our use of Charles River technology across a number of our investment management services in the UK, America, Asia and Europe will enable us to offer a more automated, consistent and seamless way for all our clients to do business with us from all over the world.

The main impact of this transaction will be to improve LGIM's operational scalability – we expect it to be financially neutral. LGIM's financial ambitions remain as stated in previous market guidance.

**“This continues our evolution of building a market-leading, scalable global operating model to deliver best in class service to our clients and make it easier for them to do business with us.”**

**Brenda Sklar, Chief Operating Officer**

**“We are thrilled that LGIM is expanding its partnership with State Street to improve its global operating model by further leveraging Charles River and committing to our State Street Alpha services platform.”**

**John Plansky, Head of State Street Alpha.**

Ends

## Notes to editors

### About Legal & General Investment Management

Legal & General Investment Management is one of Europe's largest asset managers and a major global investor, with total assets under management of £1.3 trillion (€1.4 trillion, CHF 1.5 trillion, JPY 181 trillion, \$1.7 trillion) [1]. We work with a wide range of global clients, including pension schemes, sovereign wealth funds, fund distributors and retail investors.

Throughout the past 40 years we have built our business through understanding what matters most to our clients and transforming this insight into valuable, accessible investment products and solutions. We provide investment expertise across the full spectrum of asset classes including fixed income, equities, commercial property and cash. Our capabilities range from index-tracking and active strategies to liquidity management and liability-based risk management solutions.

<sup>1</sup>LGIM internal data as at 31 December 2020. These figures include assets managed by LGIMA, an SEC Registered Investment Advisor. Data includes derivative positions.

### Further information

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