

27 September 2018

DOUBLE WIN FOR LGIM REAL ASSETS AT AREF AWARDS

LGIM Real Assets has had a clean sweep for the Investment Performance awards at The Association of Real Estate (AREF) Annual Dinner and Awards 2018, which took place on Wednesday 26 September.

The Industrial Property Investment Fund (IPIF) has won the award for Performance (5-year, risk-adjusted, relative return) and the LPI Income Property Fund has received the award for Performance (5-year, risk-adjusted, absolute return) for the second year running.

This is the eighth year that AREF has made a small number of awards recognising achievement and contribution, by its own members and others who support the work of the AREF. There were only two awards for investment performance with LGIM Real Assets securing top spot for both.

IPIF's award was independently calculated by MSCI, and was awarded for the Fund that has produced the best risk-adjusted return over a 5-year period to the end of Q2 2018, relative to the AREF/IPD UK Quarterly Property Fund Index (UK QPFI).

The LPI Income Property Fund's best performance award was given in recognition of an increasing cohort of Funds that participate in the UK PFI but have a return objective that is independent of it. Again independently calculated by MSCI, this award is for the Fund that has produced the best risk-adjusted return over a 5-year period to the end of the second quarter, in absolute terms.

Bill Hughes, Head of LGIM Real Assets, said: "These awards are a reflection of a great team effort all round and a fantastic accolade for the whole Real Assets platform. It is unprecedented for any organisation to achieve a clean sweep in these awards and is testament to the strength of the platform."

- Ends -

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Notes to editors**LGIM Real Assets**

LGIM Real Assets is a division of Legal & General Investment Management (LGIM), one of Europe's largest institutional asset managers and a major global investor. LGIM manages £983.3bn in assets on behalf of over 3,200 clients (as at 31 Dec 2017), providing products and solutions spanning all asset classes. LGIM Real Assets, headed up by Bill Hughes, has AUM of £27bn (as at 31 Dec 2017), actively investing and managing assets across commercial property, private residential, infrastructure and property lending and, most recently, corporate credit.

Legal & General Group

Established in 1836, Legal & General is one of the UK's leading financial services groups and a major global investor, with a number of growing businesses in the US. Over fifteen million people worldwide rely on us to help them save for the future and to protect their families and their homes.

We operate in three principal areas:

- Investing & Annuities, where we manage £58bn of retirement annuities for policyholders and invest for their long term return within Legal & General Retirement, as well as investing our own balance sheet within Legal & General Capital;
- Investment Management, where we have £983bn in total assets under management from clients in the UK, US, Asia and EMEA and a leading UK workplace savings and retail investments business within LGIM; and
- Insurance, where we provide protection against life events for customers, with £2.9bn of gross written premiums principally in life insurance in the UK and US within Legal & General insurance and household insurance in the UK within our General insurance division.