



# L&G appoints new US Asset Management Chief Executive

## Jed Plafker to join L&G as CEO of Asset Management, America in May 2025

Today (25 March) Legal & General Group (“L&G” or “the Group”) announces the appointment of Jed Plafker as Chief Executive Officer of Asset Management America.

Plafker joins L&G from Franklin Templeton, where he has been since 1994 and is the Executive Vice President of Global Alliances and New Business Strategies. Over his long tenure at Franklin Templeton, he has held senior roles in legal, distribution, and business leadership across key global markets.

The US is a critical market for the Asset Management business and a key part of the future strategy for global growth. Jed brings a strong track record in investment distribution and strategy, and his proven leadership makes him an outstanding addition to our senior team.

Jed will join L&G on 1 May 2025, subject to regulatory approval, and will report to Eric Adler, CEO, Asset Management.

**Eric Adler, CEO, Asset Management, L&G:** “I am delighted that Jed will be joining us at such a significant moment for Asset Management. Jed brings extensive global experience and a strong track record in investment distribution and strategy. His global perspective, deep industry expertise, and proven leadership in expanding asset management businesses make him an outstanding addition to our team. He will play a key role in driving our growth in the US as we look to continue the momentum in delivering on our Group’s strategy.”

**-ENDS-**



## Notes to editors

### About L&G

Established in 1836, L&G is one of the UK's leading financial services groups and a major global investor, with £1.1 trillion in total assets under management (as at FY24) of which c. 44% (c. £0.5 trillion) is international.

We have a highly synergistic business model, which continues to drive strong returns. We are a leading international player in Institutional Retirement, in Retail Savings and Protection, and in both public and private markets through our Asset Management division. Across the Group, we are committed to responsible investing and dedicated to serving the long-term savings and investment needs of customers and society.

As of 24 March 2025, L&G has a market capitalisation of £14.3 billion.

### About our Asset Management business

L&G's Asset Management business is a major global investor across public and private markets, with \$1.399 trillion in AUM<sup>1</sup>. Our clients include individual savers, pension scheme members, and global institutions.

We provide investment solutions from index-tracking and active funds to liquidity and liability-based risk management strategies.

Our investment philosophy and processes are focused on creating value over the long term. We believe that incorporating financially material sustainability criteria, when relevant to our clients, can create value and drive positive change. This reflects L&G's purpose: 'Investing for the long term. Our futures depend on it.'

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### Key Risks

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<sup>1</sup>Source: L&G internal data as at 31 December, 2024. The AUM disclosed aggregates the assets managed by L&G in the UK, US, and Hong Kong (2018-2019 only) and Singapore from July 2023. Excludes assets managed by associates (Pemberton, NTR, BTR).



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