

Legal & General Modular Homes opens Selby show homes to public

Legal & General Modular Homes announces that it has opened its brand-new modular show homes for the public to view at its Portholme scheme in Selby.

102 highly efficient homes have been built using precision engineering and high-quality sustainable materials from Legal & General's modular factory in Sherburn in Elmet. Delivering a mix of high-quality 2/3-bedroom houses and 1/2-bedroom apartments, it aims to enhance the urban fabric of Selby and create a thriving new neighbourhood in the heart of this historic market town.

The new homes at Portholme, which have been developed in partnership with Selby District Council, exceed nationally described space standards and have been carefully designed to achieve Energy Performance Certificate Standard A, currently only attained by around 1% of new homes. A combination of photovoltaic cells and high-quality build standards will bring significant energy savings for residents of the new homes. Materials are sustainably sourced and the sensitive landscaping at Portholme also adds to biodiversity.

The homes are located on Portholme Road in the heart of Selby town. Just a short stroll to the historic Selby Abbey and the town's high street shops, supermarkets, traditional pubs and a lively selection of independent cafes and bars. Portholme's at the centre of Selby life, and only a 10-minute walk from the railway station, with mainline trains to Leeds, York and a direct service to London.

The Portholme scheme includes up to 30% affordable housing and will showcase how innovation in the industry can bring a step change to UK residential development, whilst delivering a sought-after place to live for a wide range of buyers.

With a standardised approach to manufacturing, quality, efficiency and productivity is driven up, and costs are driven down. Modular construction offers an impactful solution to the UK housing crisis, supporting UK jobs and helping to meet the Government's objective to build more affordable carbon-friendly housing. Together with this scheme in Selby and its other schemes in Bristol, Broadstairs and North Horsham, Legal & General Modular Homes' pipeline is delivering 670 new homes.

"Having seen these new homes being developed and built in our factory just up the road by local employees, it's great to see them in place and becoming part of a community. The show homes look fantastic and we can't wait to welcome everyone to see the high-quality sustainable homes that we have created."

Rosie Toogood, CEO, Legal & General Modular Homes

There are two new fully-fitted show homes alongside the sales and marketing suite, which is now open to the public on Wednesday – Monday. Viewings are currently by appointment only via the website www.lifebuiltin.co.uk/portholme. The scheme is set for completion by the end of 2021, and first residents are looking to be welcomed into their new homes this autumn.

Notes to editors

About Legal & General

Established in 1836, Legal & General is one of the UK's leading financial services groups and a major global investor, with international businesses in the US, Europe, Middle East and Asia. With over £1.24 trillion in total assets under management, we are the UK's largest investment manager for corporate pension schemes and a UK market leader in pension risk transfer, life insurance, workplace pensions and retirement income.

About Legal & General Capital

Legal & General Capital (LGC) is Legal & General Group's alternative asset platform, creating assets for Legal & General Retirement and third-party clients in order to achieve improved risk-adjusted returns for our shareholders.

LGC has built its market leading capabilities in a range of alternative assets, delivering depth of resource, track record and intellectual property. Investing in the real economy and creating alternative assets that deliver a tangible societal impact, its purpose is to invest society's capital for society's benefit. LGC's investments have been vertically integrated and include: residential property; specialist commercial real estate; clean energy; alternative credit; and venture capital.

As LGC's capability to create alternative assets continues to grow, it will not only continue to grow its balance sheet alternative assets but also create alternative assets for third party investors. Many of these investors have the same aims, namely to create assets to back pensions with an improved yield or to create assets with strong growth prospects but with low correlation to equities.

L&G has invested around £30bn in levelling-up regional economies, including through major regeneration schemes in Cardiff, Newcastle and Salford. Legal & General recently made a commitment to enable all new homes across its portfolio to operate at net zero carbon emissions by 2030, including Legal & General Modular Homes, CALA Group, Legal & General Affordable Homes, Build to Rent and Later Living.

Further information

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