

Press release

LGIM launches NavGuide - innovative complete investment service designed to help the UK's ~2,000 smaller DB pension schemes

- LGIM's new NavGuide service has been designed specifically to help smaller UK DB schemes improve funding levels, control costs and risks, and secure members' pensions
- Innovative tech-driven solution enables schemes to consolidate their assets, whilst expanding affordable access to fiduciary management and buy out

London 28.09.2020 – Legal & General Investment Management (LGIM) has launched *NavGuide*, an innovative complete investment service for smaller schemes in the UK Defined Benefit pensions market.

NavGuide provides schemes with tailored investment advice, the initial design and then constant evolution of a bespoke portfolio, online monitoring and funding level tracking, and seamless transition to buy out. It uses a proprietary technology platform to help LGIM analyse individual schemes' unique circumstances quickly and efficiently, enabling LGIM to deliver bespoke solutions much more cost-effectively.

NavGuide allows smaller schemes to consolidate their investments and gain access to LGIM's economies of scale. With more than £1 trillion of assets under management, LGIM is already the largest manager of pension fund assets in the UK. This latest development reiterates the firm's commitment to driving innovation in the pensions market and helping DB schemes of all sizes to achieve better outcomes.

Mark Johnson, Head of Institutional Clients at LGIM, said: "Better, cheaper and faster aren't usually associated with DB pension solutions, but that is what we hope schemes will experience with NavGuide.

"We've designed NavGuide to help smaller DB pension schemes – an area often overlooked by the industry - on their investment journey. These schemes will now be able to use NavGuide technology to access LGIM's market-leading portfolio management specialists and L&G's insurance expertise in a one stop cost effective solution."

Tim Dougall, Head of Fiduciary Management at LGIM, said: "This groundbreaking technology-led solution reflects the ambition of our team to support all elements of the UK DB pensions market.

"The pandemic has increased pressure on DB pension schemes and highlighted the need to better-manage risks and make assets work harder, whilst still controlling costs. Solutions exist, but have previously been very difficult for smaller schemes to access.

"NavGuide aims to change that, and bring the benefits of highly efficient diversified portfolios, bespoke risk management, and stress-free buy out to schemes of all sizes."

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Key Risk Warning

The value of an investment and any income taken from it is not guaranteed and can go down as well as up; you may not get back the amount you originally invested.

Notes to editors**Legal & General Investment Management:**

Legal & General Investment Management is one of Europe's largest asset managers and a major global investor, with total assets under management of £1.2 trillion^[1]. We work with a wide range of global clients, including pension schemes, sovereign wealth funds, fund distributors and retail investors.

Throughout the past 40 years we have built our business through understanding what matters most to our clients and transforming this insight into valuable, accessible investment products and solutions. We provide investment expertise across the full spectrum of asset classes including fixed income, equities, commercial property and cash. Our capabilities range from index-tracking and active strategies to liquidity management and liability-based risk management solutions.

^[1]LGIM internal data as at 30 December 2019. These figures include assets managed by LGIMA, an SEC Registered Investment Advisor. Data includes derivative positions.