

Press release

L&G Mastertrust surpasses £12bn AUM

- **L&G Mastertrust is the largest commercial master trust on the market**
- **£12.45bn AUM across 180 employers and c1.2m members**
- **L&G Mastertrust offers sophisticated asset allocation and improved governance**

London 12.01.21 – Legal & General Mastertrust celebrates the achievement of an important milestone, having passed £12bn in assets under management (AUM).

The first multi-employer scheme to hit the market in 2011, the L&G Mastertrust took off following the introduction of auto-enrolment.

Starting with £1.6bn AUM in 2015, the Mastertrust now has £12.45bn AUM across more than 180 employers and c1.2m members, making it the largest commercial master trust on the market.*

Emma Douglas, Head of Defined Contribution at LGIM, commented: “The Legal & General Mastertrust will remain central to our future strategy as we continue to harness the power of technology to further innovate in the post-retirement solutions space and support savers in their retirement journeys. I would like to thank all our participating employers for joining the Mastertrust and their ongoing support. Thanks to its scale, the Mastertrust is an attractive proposition for members, offering more sophisticated asset allocation and improved governance, at a low cost.”

Dermot Courtier, Independent Chair of the L&G Mastertrust said: “We are thrilled that the L&G Mastertrust has reached this important milestone and the Trustees look forward to continuing to provide value for members and best in class governance. The regulatory climate and investment backdrop continues to present challenges for employers and master trusts are growing in popularity as they offer flexibility, cost efficiency and robust governance.”

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Notes to editors

*Figures as at 31 December 2020

About Legal & General Investment Management

Legal & General Investment Management is one of Europe's largest asset managers and a major global investor, with total assets under management of £1.2 trillion (€1.4 trillion, CHF 1.5 trillion, JPY 166 trillion, \$1.5 trillion) ^[1]. We work with a wide range of global clients, including pension schemes, sovereign wealth funds, fund distributors and retail investors.

Throughout the past 40 years we have built our business through understanding what matters most to our clients and transforming this insight into valuable, accessible investment products and solutions. We provide investment expertise across the full spectrum of asset classes including fixed income, equities, commercial property and cash. Our capabilities range from index-tracking and active strategies to liquidity management and liability-based risk management solutions.

¹LGIM internal data as at 30 June 2020. These figures include assets managed by LGIMA, an SEC Registered Investment Advisor. Data includes derivative positions.