



L&G Liquidity Funds Now Live on SS&C's Calastone Tokenised Distribution Network

Legal & General Asset Management (“L&G”) today announces that its suite of liquidity funds is now available on the Calastone Tokenised Distribution (CTD) Network, marking a significant milestone in L&G’s digital distribution strategy.

The CTD Network—built to seamlessly connect traditional fund products with digital distribution channels—enables investors to access L&G’s liquidity strategies in tokenised form via blockchain enabled infrastructure. Calastone, part of SS&C Technologies, provides the underlying technology for token creation, order routing, trade aggregation, reconciliation and on chain settlement functionality, seamlessly integrating with existing fund administration processes. This approach allows L&G to expand distribution reach while maintaining operational efficiency in a safe and secure environment while continuing to provide a strong service to investors.

Within L&G Global Markets, liquidity funds are available in US Dollar, Euro and Pound Sterling and aim to provide investors with capital preservation, same day settlement, and a competitive yield. L&G have been a provider for liquidity funds for decades, currently managing over £50 billion¹ in liquidity assets, now available in tokenised format. Tokenisation provides further accessibility for new digital investor segments and supports evolving client preferences for efficient digital solutions.

A strategic step in L&G’s digital evolution

The expansion into tokenised distribution is built upon permissioned access, allowing authorised users to buy, hold and instantaneously transfer tokens within a regulated framework.

Calastone’s technology is designed to integrate with existing settlement and transfer agent infrastructure, enabling L&G to offer tokenised share classes of existing funds with minimal additional operational complexity and no impact for investors continuing to access the funds via traditional methods.

Tokenised versions of the funds will initially be available on Ethereum and EVM compatible blockchains with a wider range of chains to be available over time.

Ross McDonald, Liquidity Investment Specialist, L&G: “We are thrilled to make our liquidity funds available on the Calastone Tokenised Distribution Network. This launch represents another important step in our digital asset journey as we continue to expand the ways investors can access our strategies. Tokenised distribution provides meaningful enhancements in efficiency and reach, and we are excited to partner with Calastone as we accelerate innovation across our liquidity franchise.”

Simon Keefe, Head of Digital Solutions, Calastone: “We are pleased to partner with L&G to make their liquidity funds available on the Calastone Tokenised Distribution Network. This launch demonstrates how tokenisation can be applied to established fund structures to enhance distribution, improve efficiency and broaden access within a controlled, regulated framework. We look forward to supporting L&G as they continue to expand their digital distribution capabilities.”

¹As of April 10th.



-ENDS-

Notes to editors

About L&G

Established in 1836, L&G is one of the UK's leading financial services groups and a major global investor, with £1.1 trillion in total assets under management (as at HY25) of which c. 43% (c. £0.5 trillion) is international. We have a highly synergistic business model, which continues to drive strong returns. We are a leading player in Institutional Retirement, in Retail Savings and Protection, and in Asset Management through both public and private markets. Across the Group, we are committed to responsible investing and dedicated to serving the long-term savings and investment needs of customers and society.

About our Asset Management business

L&G's Asset Management business is a major global investor across public and private markets, with £1.2 trillion in total assets under management (as at FY25) of which c. 43% (c. £0.5 trillion) is international. Our clients include individual savers, pension scheme members and global institutions.

We provide investment solutions from index-tracking and active funds to liquidity and liability-based risk management strategies.

Our investment philosophy and processes are focused on creating value over the long term. We believe that incorporating financially material sustainability criteria, when relevant to our clients, can create value and drive positive change. This reflects L&G's purpose: 'Investing for the long term. Our futures depend on it.'

Further information

Name: Bradley Starr

Role: Senior Communications Executive

Business: External Communications – Asset Management

Tel: 07880 254 130

Email: Bradley.starr@lgim.com

Key Risks

The value of an investment and any income taken from it is not guaranteed and can go down as well as up, and the investor may get back less than the original amount invested. Past performance is not a guide to future performance. The details contained here are for information purposes only and do not constitute investment advice or a recommendation or offer to buy or sell any security. The information above is provided on a general basis and does not take into account any individual investor's circumstances. Any views expressed are those of L&G as at the date of publication. Not for distribution to any person resident in any jurisdiction where such distribution would be contrary to local law or regulation. Please refer to the fund offering documents which can be found at <https://fundcentres.landg.com/>



This financial promotion is issued by Legal & General Investment Management Ltd. Registered in England and Wales No. 02091894. Registered office: One Coleman Street, London EC2R 5AA. Authorised and regulated by the Financial Conduct Authority.

Legal & General (Unit Trust Managers) Limited. Registered in England and Wales No. 01009418. Registered Office: One Coleman Street, London, EC2R 5AA. Authorised and regulated by the Financial Conduct Authority, No. 119273