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L&G APPOINTS CO-HEADS FOR THE INFRASTRUCTURE DEBT BUSINESS

LGIM Real Assets (Legal & General) announces that it has appointed as Co-Heads of the infrastructure debt business Will Devenney, Head of Infrastructure Debt, Europe and Charles-Henry Lecointe, Head of Infrastructure Debt, North America as it continues to actively diversify its assets and increase its global exposure.

As part of their increased responsibilities, Will Devenney and Charles-Henry Lecointe have joined the new Private Credit Leadership Team, which has recently been established with highly experienced regional and sector leaders across each of its markets, as it continues to grow its Private Credit business. As a result of the reorganisation, Calum Macphail will take on regional responsibility for Private Credit Investment in Europe, with Ed Wood retaining the equivalent role in North America.

Nicholas Bamber, Global Head of Private Credit, said: “As we continue to build and grow the Private Credit business for the future, we have repositioned the team to sharpen the focus on the opportunities available across each of the market sectors. As we look to expand our infrastructure debt business globally, Will and Charles-Henry will co-lead our investment efforts. These appointments demonstrate Legal & General’s strong commitment to expand our infrastructure debt platform globally.”

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Notes to editors

LGIM Real Assets

LGIM Real Assets is a division of Legal & General Investment Management (LGIM), one of Europe's largest institutional asset managers and a major global investor. LGIM manages £1.2tn in assets (as at 31 December 2019), working with a range of global clients, including pension schemes, sovereign wealth funds, fund distributors and retail investors. LGIM Real Assets has AUM of £30.8bn (as 31 December 2019) and is one of the largest private markets investment managers in the UK.

Investing in both debt and equity and across the risk/return spectrum, LGIM Real Assets actively invests in and manages assets across commercial, operational and residential property sectors, as well as infrastructure, real estate, corporate and alternative debt. Taking a long term view in order to future proof its investments, the business continues to lead the industry in ESG performance, considering all environmental, social and governance issues at asset level as well as portfolio level.

Legal & General Group

Established in 1836, Legal & General is one of the UK's leading financial services groups and a major global investor, with international businesses in the US, Europe, Middle East and Asia. With almost £1.2 trillion in total assets under management at 31 December 2019, we are the UK's largest investment manager for corporate pension schemes and a UK market leader in pensions de-risking, life insurance, workplace pensions and retirement income. We have also invested over £25 billion in direct investments such as homes, urban regeneration, clean energy and small business finance.