

# **Legal & General Insurance Limited**

**Annual PRA Insurance Returns for the year ended**

**31 December 2015**

**IPRU(INS) Appendices 9.1, 9.2, 9.5, 9.6**

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**Statement of solvency - general insurance business**Name of insurer **Legal & General Insurance Limited**

Global business

Financial year ended **31 December 2015**

Solo solvency calculation

	Company registration number	GL/ UK/ CM	day	month	year	Units	
	R1	423930	GL	31	12	2015	£000
				As at end of this financial year		As at end of the previous year	
				1		2	

**Capital resources**

Capital resources arising outside the long-term insurance fund	11	170511	159519
Capital resources allocated towards long-term insurance business arising outside the long-term insurance fund	12		
Capital resources available to cover general insurance business capital resources requirement (11-12)	13	170511	159519

**Guarantee fund**

Guarantee fund requirement	21	20303	20303
Excess (deficiency) of available capital resources to cover guarantee fund requirement	22	150208	139216

**Minimum capital requirement (MCR)**

General insurance capital requirement	31	60908	60908
Base capital resources requirement	33	2657	2902
Individual minimum capital requirement	34	60908	60908
Capital requirements of regulated related undertakings	35		
Minimum capital requirement (34+35)	36	60908	60908
Excess (deficiency) of available capital resources to cover 50% of MCR	37	140057	129065
Excess (deficiency) of available capital resources to cover 75% of MCR	38	124830	113838

**Capital resources requirement (CRR)**

Capital resources requirement	41	60908	60908
Excess (deficiency) of available capital resources to cover general insurance business CRR (13-41)	42	109603	98611

**Contingent liabilities**

Quantifiable contingent liabilities in respect of other than long-term insurance business as shown in a supplementary note to Form 15	51		
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**Components of capital resources**

Name of insurer **Legal & General Insurance Limited**

Global business

Financial year ended **31 December 2015**

	Company registration number	GL/UK/CM	day month year			Units	
	R3	423930	GL	31	12	2015	£000
		General insurance business	Long-term insurance business	Total as at the end of this financial year		Total as at the end of the previous year	
		1	2	3		4	

**Core tier one capital**

Permanent share capital	11	7000		7000	7000
Profit and loss account and other reserves	12	156755		156755	136695
Share premium account	13	96053		96053	96053
Positive valuation differences	14				
Fund for future appropriations	15				
Core tier one capital in related undertakings	16				
Core tier one capital (sum of 11 to 16)	19	259808		259808	239748

**Tier one waivers**

Unpaid share capital / unpaid initial funds and calls for supplementary contributions	21				
Implicit Items	22				
Tier one waivers in related undertakings	23				
Total tier one waivers as restricted (21+22+23)	24				

**Other tier one capital**

Perpetual non-cumulative preference shares as restricted	25				
Perpetual non-cumulative preference shares in related undertakings	26				
Innovative tier one capital as restricted	27				
Innovative tier one capital in related undertakings	28				

<b>Total tier one capital before deductions (19+24+25+26+27+28)</b>	<b>31</b>	259808		259808	239748
Investments in own shares	32				
Intangible assets	33	26637		26637	18759
Amounts deducted from technical provisions for discounting	34				
Other negative valuation differences	35	60799		60799	58613
Deductions in related undertakings	36				
Deductions from tier one (32 to 36)	37	87436		87436	77372
<b>Total tier one capital after deductions (31-37)</b>	<b>39</b>	172372		172372	162376

**Components of capital resources**

Name of insurer **Legal & General Insurance Limited**

Global business

Financial year ended **31 December 2015**

	Company registration number	GL/ UK/ CM	day month year			Units
R3	423930	GL	31	12	2015	£000
		General insurance business	Long-term insurance business	Total as at the end of this financial year		Total as at the end of the previous year
		1	2	3		4

**Tier two capital**

Implicit items, (tier two waivers and amounts excluded from line 22)	41				
Perpetual non-cumulative preference shares excluded from line 25	42				
Innovative tier one capital excluded from line 27	43				
Tier two waivers, innovative tier one capital and perpetual non-cumulative preference shares treated as tier two capital (41 to 43)	44				
Perpetual cumulative preference shares	45				
Perpetual subordinated debt and securities	46				
Upper tier two capital in related undertakings	47				
<b>Upper tier two capital (44 to 47)</b>	<b>49</b>				

Fixed term preference shares	51				
Other tier two instruments	52				
Lower tier two capital in related undertakings	53				
<b>Lower tier two capital (51+52+53)</b>	<b>59</b>				

<b>Total tier two capital before restrictions (49+59)</b>	<b>61</b>				
Excess tier two capital	62				
Further excess lower tier two capital	63				
<b>Total tier two capital after restrictions, before deductions (61-62-63)</b>	<b>69</b>				

**Components of capital resources**

Name of insurer **Legal & General Insurance Limited**

Global business

Financial year ended **31 December 2015**

	Company registration number	GL/UK/CM	day month year			Units
R3	423930	GL	31	12	2015	£000
		General insurance business	Long-term insurance business	Total as at the end of this financial year		Total as at the end of the previous year
		1	2	3		4

**Total capital resources**

Positive adjustments for regulated non-insurance related undertakings	71				
<b>Total capital resources before deductions (39+69+71)</b>	<b>72</b>	172372		172372	162376
Inadmissible assets other than intangibles and own shares	73	1861		1861	2857
Assets in excess of market risk and counterparty limits	74				
Deductions for related ancillary services undertakings	75				
Deductions for regulated non-insurance related undertakings	76				
Deductions of ineligible surplus capital	77				
<b>Total capital resources after deductions (72-73-74-75-76-77)</b>	<b>79</b>	170511		170511	159519

**Available capital resources for GENPRU/INSRU tests**

Available capital resources for guarantee fund requirement	81	170511		170511	159519
Available capital resources for 50% MCR requirement	82	170511		170511	159519
Available capital resources for 75% MCR requirement	83	170511		170511	159519

**Financial engineering adjustments**

Implicit items	91				
Financial reinsurance - ceded	92				
Financial reinsurance - accepted	93				
Outstanding contingent loans	94				
Any other charges on future profits	95				
<b>Sum of financial engineering adjustments (91+92-93+94+95)</b>	<b>96</b>				

## Calculation of general insurance capital requirement - premiums amount and brought forward amount

Name of insurer **Legal & General Insurance Limited**

Global business

Financial year ended **31 December 2015**

General insurance business

	Company registration number	GL/UK/CM	day month year			Units	
	R11	423930	GL	31	12	2015	£000
				This financial year 1		Previous year 2	
Gross premiums written			11			336731	376543
Premiums taxes and levies (included in line 11)			12				
Premiums written net of taxes and levies (11-12)			13			336731	376543
Premiums for classes 11, 12 or 13 (included in line 13)			14				
Premiums for "actuarial health insurance" (included in line 13)			15				
<b>Sub-total A (13 + 1/2 14 - 2/3 15)</b>			16			336731	376543
Gross premiums earned			21			358170	375875
Premium taxes and levies (included in line 21)			22				
Premiums earned net of taxes and levies (21-22)			23			358170	375875
Premiums for classes 11, 12 or 13 (included in line 23)			24				
Premiums for "actuarial health insurance" (included in line 23)			25				
<b>Sub-total H (23 + 1/2 24 - 2/3 25)</b>			26			358170	375875
<b>Sub-total I (higher of sub-total A and sub-total H)</b>			30			358170	376543
<b>Adjusted sub-total I if financial year is not a 12 month period to produce an annual figure</b>			31				
Division of gross adjusted premiums amount sub-total I (or adjusted sub-total I if appropriate)	x 0.18		32			64471	67778
	Excess (if any) over 61.3M EURO x 0.02		33			6283	6569
<b>Sub-total J (32-33)</b>			34			58188	61208
Claims paid in period of 3 financial years			41			497801	492658
Claims outstanding carried forward at the end of the 3 year period	For insurance business accounted for on an underwriting year basis		42				
	For insurance business accounted for on an accident year basis		43			109501	91969
Claims outstanding brought forward at the beginning of the 3 year period	For insurance business accounted for on an underwriting year basis		44				
	For insurance business accounted for on an accident year basis		45			104077	91994
<b>Sub-total C (41+42+43-44-45)</b>			46			503225	492633
Amounts recoverable from reinsurers in respect of claims included in Sub-total C			47			2968	2419
<b>Sub-total D (46-47)</b>			48			500257	490214
<b>Reinsurance Ratio (Sub-total D /sub-total C or, if more, 0.50 or, if less, 1.00)</b>			49			0.99	1.00
<b>Premiums amount (Sub-total J x reinsurance ratio)</b>			50			57845	60908
Provision for claims outstanding (before discounting and net of reinsurance)			51			108005	90741
Provision for claims outstanding (before discounting and gross of reinsurance) if both 51.1 and 51.2 are zero, otherwise zero			52				
<b>Brought forward amount (See instruction 4)</b>			53			60908	53980
Greater of lines 50 and 53			54			60908	60908

### Calculation of general insurance capital requirement - claims amount and result

Name of insurer **Legal & General Insurance Limited**

Global business

Financial year ended **31 December 2015**

General insurance business

		Company registration number	GL/ UK/ CM	day month year			Units	
		R12	423930	GL	31	12	2015	£000
					This financial year 1		Previous year 2	
Reference period (No. of months) See INSPRU 1.1.63R		11			36		36	
Claims paid in reference period		21			497801		492658	
Claims outstanding carried forward at the end of the reference period	For insurance business accounted for on an underwriting year basis	22						
	For insurance business accounted for on an accident year basis	23			109501		91969	
Claims outstanding brought forward at the beginning of the reference period	For insurance business accounted for on an underwriting year basis	24						
	For insurance business accounted for on an accident year basis	25			104077		91994	
Claims incurred in reference period (21+22+23-24-25)		26			503225		492633	
Claims incurred for classes 11, 12 or 13 (included in 26)		27						
Claims incurred for "actuarial health insurance" (included in 26)		28						
<b>Sub-total E (26 +1/2 27 - 2/3 28)</b>		29			503225		492633	
<b>Sub-total F - Conversion of sub-total E to annual figure (multiply by 12 and divide by number of months in the reference period)</b>		31			167742		164211	
Division of sub-total F (gross adjusted claims amount)	x 0.26	32			43613		42695	
	Excess (if any) over 42.9M EURO x 0.03	33			4108		3917	
<b>Sub-total G (32-33)</b>		39			39505		38778	
<b>Claims amount Sub-total G x reinsurance ratio (11.49)</b>		41			39272		38587	
Higher of premiums amount and brought forward amount (11.54)		42			60908		60908	
<b>General insurance capital requirement (higher of lines 41 and 42)</b>		43			60908		60908	



**Analysis of admissible assets**

Name of insurer **Legal & General Insurance Limited**

Global business

Financial year ended **31 December 2015**

Category of assets **Total other than long term insurance business assets**

	Company registration number	GL/UK/CM	day	month	year	Units	Category of assets	
	<b>R13</b>	<b>423930</b>	<b>GL</b>	<b>31</b>	<b>12</b>	<b>2015</b>	<b>£000</b>	<b>1</b>
						<b>As at end of this financial year</b>	<b>As at end of the previous year</b>	
						<b>1</b>	<b>2</b>	
Land and buildings			<b>11</b>					
<b>Investments in group undertakings and participating interests</b>								
UK insurance dependants	Shares		<b>21</b>					
	Debts and loans		<b>22</b>					
Other insurance dependants	Shares		<b>23</b>					
	Debts and loans		<b>24</b>					
Non-insurance dependants	Shares		<b>25</b>			2000	2000	
	Debts and loans		<b>26</b>					
Other group undertakings	Shares		<b>27</b>					
	Debts and loans		<b>28</b>			1829	166	
Participating interests	Shares		<b>29</b>					
	Debts and loans		<b>30</b>					
<b>Other financial investments</b>								
Equity shares			<b>41</b>					
Other shares and other variable yield participations			<b>42</b>					
Holdings in collective investment schemes			<b>43</b>			266560	310862	
Rights under derivative contracts			<b>44</b>				576	
Fixed interest securities	Approved		<b>45</b>			81841	66923	
	Other		<b>46</b>			10110	6700	
Variable interest securities	Approved		<b>47</b>			27729		
	Other		<b>48</b>					
Participation in investment pools			<b>49</b>					
Loans secured by mortgages			<b>50</b>					
Loans to public or local authorities and nationalised industries or undertakings			<b>51</b>					
Loans secured by policies of insurance issued by the company			<b>52</b>					
Other loans			<b>53</b>					
Bank and approved credit & financial institution deposits	One month or less withdrawal		<b>54</b>					
	More than one month withdrawal		<b>55</b>					
Other financial investments			<b>56</b>					
Deposits with ceding undertakings			<b>57</b>					
Assets held to match linked liabilities	Index linked		<b>58</b>					
	Property linked		<b>59</b>					

**Analysis of admissible assets**

Name of insurer **Legal & General Insurance Limited**

Global business

Financial year ended **31 December 2015**

Category of assets **Total other than long term insurance business assets**

Company registration number	GL/UK/CM	day	month	year	Units	Category of assets	
R13	423930	GL	31	12	2015	£000	1
					As at end of this financial year	As at end of the previous year	
					1	2	

**Reinsurers' share of technical provisions**

Provision for unearned premiums	60	12473	14049
Claims outstanding	61	1496	1228
Provision for unexpired risks	62		
Other	63		

**Debtors and salvage**

Direct insurance business	Policyholders	71	80639	77551
	Intermediaries	72	20759	28332
Salvage and subrogation recoveries		73		
Reinsurance	Accepted	74		
	Ceded	75		
Dependants	due in 12 months or less	76		
	due in more than 12 months	77		
Other	due in 12 months or less	78	79	17
	due in more than 12 months	79		

**Other assets**

Tangible assets	80	4298	4171
Deposits not subject to time restriction on withdrawal with approved institutions	81	14333	8388
Cash in hand	82		
Other assets (particulars to be specified by way of supplementary note)	83		
Accrued interest and rent	84	1139	751
Deferred acquisition costs (general business only)	85	51733	61267
Other prepayments and accrued income	86	2250	1200

Deductions from the aggregate value of assets	87		
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Grand total of admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (11 to 86 less 87)	89	579268	584181
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**Analysis of admissible assets**

Name of insurer **Legal & General Insurance Limited**

Global business

Financial year ended **31 December 2015**

Category of assets **Total other than long term insurance business assets**

	Company registration number	GL/UK/CM	day	month	year	Units	Category of assets	
	R13	423930	GL	31	12	2015	£000	1
						As at end of this financial year	As at end of the previous year	
						1	2	

**Reconciliation to asset values determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting**

Total admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (as per line 89 above)	91	579268	584181
Admissible assets in excess of market and counterparty limits	92		
Inadmissible assets directly held	93	28498	21616
Capital resources requirement deduction of regulated related undertakings	94		
Ineligible surplus capital and restricted assets in regulated related insurance undertakings	95		
Inadmissible assets of regulated related undertakings	96		
Book value of related ancillary services undertakings	97		
Other differences in the valuation of assets (other than for assets not valued above)	98		
Deferred acquisition costs excluded from line 89	99		
Reinsurers' share of technical provisions excluded from line 89	100		
Other asset adjustments (may be negative)	101		
Total assets determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (91 to 101)	102	607766	605797
Amounts included in line 89 attributable to debts due from related insurers, other than those under contracts of insurance or reinsurance	103		

**Liabilities (other than long term insurance business)**Name of insurer **Legal & General Insurance Limited**

Global business

Financial year ended **31 December 2015**

Company registration number	GL/UK/CM	day	month	year	Units	
R15	423930	GL	31	12	2015	£000
				As at end of this financial year	As at end of the previous year	
				1	2	

**Technical provisions (gross amount)**

Provisions for unearned premiums	11	173712	195151
Claims outstanding	12	109501	91969
Provision for unexpired risks	13		
Equalisation provisions	Credit business	14	
	Other than credit business	15	58613
Other technical provisions	16		
Total gross technical provisions (11 to 16)	19	344012	345733

**Provisions and creditors**

Provisions	Taxation	21	12851	12385
	Other risks and charges	22		
Deposits received from reinsurers	31			
Creditors	Direct insurance business	41	10707	13493
	Reinsurance accepted	42		
	Reinsurance ceded	43	5379	12288
Debenture loans	Secured	44		
	Unsecured	45		
Amounts owed to credit institutions	46			
Creditors	Taxation	47	3164	8604
	Foreseeable dividend	48		
	Other	49	31272	30628
Accruals and deferred income	51	1372	1531	
Total (19 to 51)	59	408757	424662	
Provision for "reasonably foreseeable adverse variations"	61			
Cumulative preference share capital	62			
Subordinated loan capital	63			
Total (59 to 63)	69	408757	424662	

Amounts included in line 69 attributable to liabilities to related insurers, other than those under contracts of insurance or reinsurance	71	17801	21589
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Amounts deducted from technical provisions for discounting	82		
Other adjustments (may be negative)	83	(60799)	(58613)
Capital and reserves	84	259808	239748
Total liabilities under insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (69-82+83+84)	85	607766	605797

**Profit and loss account (non-technical account)**Name of insurer **Legal & General Insurance Limited**

Global business

Financial year ended **31 December 2015**

		Company registration number	GL/ UK/ CM	day	month	year	Units
		R16	GL	31	12	2015	£000
				This financial year		Previous year	
				1		2	
Transfer (to)/from the general insurance business technical account	From Form 20	11		18471		30569	
	Equalisation provisions	12		(2186)		(9773)	
Transfer from the long term insurance business revenue account		13					
Investment income	Income	14		3797		14197	
	Value re-adjustments on investments	15		470		(2948)	
	Gains on the realisation of investments	16		2779		12064	
Investment charges	Investment management charges, including interest	17		1336		656	
	Value re-adjustments on investments	18					
	Loss on the realisation of investments	19					
Allocated investment return transferred to the general insurance business technical account		20					
Other income and charges (particulars to be specified by way of supplementary note)		21					
Profit or loss on ordinary activities before tax (11+12+13+14+15+16-17-18-19-20+21)		29		21995		43453	
Tax on profit or loss on ordinary activities		31		4121		11260	
Profit or loss on ordinary activities after tax (29-31)		39		17874		32193	
Extraordinary profit or loss (particulars to be specified by way of supplementary note)		41					
Tax on extraordinary profit or loss		42					
Other taxes not shown under the preceding items		43					
Profit or loss for the financial year (39+41-(42+43))		49		17874		32193	
Dividends (paid or foreseeable)		51					
Profit or loss retained for the financial year (49-51)		59		17874		32193	

## Analysis of derivative contracts

Name of insurer Legal &amp; General Insurance Limited

Global business

Financial year ended 31 December 2015

Category of assets Total other than long term insurance business assets

		Company registration number	GL/ UK/ CM	day month year			Units	Category of assets	
		R17	423930	GL	31	12	2015	£000	1
Derivative contracts		Value as at the end of this financial year				Notional amount as at the end of this financial year			
		Assets 1		Liabilities 2		Bought / Long 3		Sold / Short 4	
Futures and contracts for differences	Fixed-interest securities	11			2210	159060	13573		
	Interest rates	12							
	Inflation	13							
	Credit index / basket	14							
	Credit single name	15							
	Equity index	16							
	Equity stock	17							
	Land	18							
	Currencies	19							
	Mortality	20							
Other	21								
In the money options	Swaptions	31							
	Equity index calls	32							
	Equity stock calls	33							
	Equity index puts	34							
	Equity stock puts	35							
Other	36								
Out of the money options	Swaptions	41							
	Equity index calls	42							
	Equity stock calls	43							
	Equity index puts	44							
	Equity stock puts	45							
Other	46								
Total (11 to 46)		51			2210	159060	13573		
Adjustment for variation margin		52							
Total (51 + 52)		53			2210				

THE NOTIONAL AMOUNTS IN COLUMNS 3 AND 4 ARE NOT A MEASURE OF EXPOSURE.  
Please see instructions 11 and 12 to this Form for the meaning of these figures.

General insurance business : Summary of business carried on

Name of insurer Legal & General Insurance Limited

Global business

Financial year ended 31 December 2015

Category number	PRA return general insurance business reporting category	R20A	Company registration number 423930	GL/UK/CM GL	day month year			units £000
					31	12	2015	
			Gross Premium written in this financial year 1	Provision for undiscounted gross claims outstanding at the end of this financial year		Provision for gross unearned premium at the end of this financial year 4		
				Reported 2	Incurred but not reported 3			
001	Total business	1	336731	72664	33810	173712		
002	Total primary (direct) and facultative business	2	336731	72664	33810	173712		
003	Total treaty reinsurance accepted business	3						
110	Total primary (direct) and facultative accident and health (category numbers 111 to 114)	4						
120	Total primary (direct) and facultative personal lines motor business (category numbers 121 to 123)	5		553				
160	Primary (direct) and facultative household and domestic all risks	6	315738	65293	32834	164328		
180	Total primary (direct) and facultative personal lines financial loss (category numbers 181 to 187)	7	20993	6818	976	9384		
220	Total primary (direct) and facultative commercial motor business (category numbers 221 to 223)	8						
260	Total primary (direct) and facultative commercial lines property (category numbers 261 to 263)	9						
270	Total primary (direct) and facultative commercial lines liability business (category numbers 271 to 274)	10						
280	Total primary (direct) and facultative commercial lines financial loss (category numbers 281 to 284)	11						
330	Total primary (direct) and facultative aviation (category numbers 331 to 333)	12						
340	Total primary (direct) and facultative marine (category numbers 341 to 347)	13						
350	Total primary (direct) and facultative goods in transit	14						
400	Miscellaneous primary (direct) and facultative business	15						
500	Total non-proportional treaty reinsurance business accepted (category numbers 510 to 590)	16						
600	Total proportional treaty reinsurance business accepted (category numbers 610 to 690)	17						
700	Miscellaneous treaty reinsurance accepted business	18						
	Total (lines 4 to 18)	20	336731	72664	33810	173712		

General insurance business : Summary of business carried on

Form 20A  
(Sheet 2)

Name of insurer Legal & General Insurance Limited

Global business

Financial year ended 31 December 2015

		Company registration number	GL/UK/CM	day month year			units	
		R20A	423930	GL	31	12	2015	£000
Category number	PRA return general insurance business reporting category	Gross Premium written in this financial year	Provision for undiscounted gross claims outstanding at the end of this financial year		Provision for gross unearned premium at the end of this financial year			
			Reported	Incurred but not reported				
		1	2	3	4			

Primary (direct) and facultative personal lines business

111	Medical insurance	21				
112	HealthCare cash plans	22				
113	Travel	23				
114	Personal accident or sickness	24				
121	Private motor - comprehensive	25		553		
122	Private motor - non-comprehensive	26				
123	Motor cycle	27				
160	Household and domestic all risks (equals line 6)	28	315738	65293	32834	164328
181	Assistance	29				
182	Creditor	30	20993	6818	776	9384
183	Extended warranty	31				
184	Legal expenses	32				
185	Mortgage indemnity	33			200	
186	Pet insurance	34				
187	Other personal financial loss	35				

Primary (direct) and facultative commercial lines business

221	Fleets	41				
222	Commercial vehicles (non-fleet)	42				
223	Motor other	43				
261	Commercial property	44				
262	Consequential loss	45				
263	Contractors or engineering all risks	46				
271	Employers liability	47				
272	Professional indemnity	48				
273	Public and products liability	49				
274	Mixed commercial package	50				
281	Fidelity and contract guarantee	51				
282	Credit	52				
283	Suretyship	53				
284	Commercial contingency	54				

Primary (direct) and facultative aviation

331	Aviation liability	61				
332	Aviation hull	62				
333	Space and satellite	63				



General insurance business : Summary of business carried on

Name of insurer **Legal & General Insurance Limited**

Global business

Financial year ended **31 December 2015**

Category number	PRA return general insurance business reporting category	Company registration number	GL/UK/CM	day month year			units
		R20A	423930	GL	31	12	2015
		Gross Premium written in this financial year	Provision for undiscounted gross claims outstanding at the end of this financial year		Provision for gross unearned premium at the end of this financial year		
		1	Reported	Incurred but not reported	3		4

Primary (direct) and facultative marine and transport

341	Marine liability	64					
342	Marine hull	65					
343	Energy (on and off-shore)	66					
344	Protection and indemnity	67					
345	Freight demurrage and defence	68					
346	War risks	69					
347	Yacht	70					
350	Total primary (direct) and facultative goods in transit (equals line 14)	71					

Primary (direct) and facultative miscellaneous

400	Miscellaneous primary (direct) and facultative business (equals line 15)	72					
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Non-proportional treaty

510	Non-proportional accident and health	81					
520	Non-proportional motor	82					
530	Non-proportional aviation	83					
540	Non-proportional marine	84					
550	Non-proportional transport	85					
560	Non-proportional property	86					
570	Non-proportional liability (non-motor)	87					
580	Non-proportional financial lines	88					
590	Non-proportional aggregate cover	89					

Proportional treaty

610	Proportional accident and health	91					
620	Proportional motor	92					
630	Proportional aviation	93					
640	Proportional marine	94					
650	Proportional transport	95					
660	Proportional property	96					
670	Proportional liability (non-motor)	97					
680	Proportional financial lines	98					
690	Proportional aggregate cover	99					

Treaty Reinsurance Miscellaneous

700	Miscellaneous treaty reinsurance accepted business (equals line 18)	101					
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	<b>Total (lines 21 to 101)</b>	<b>111</b>	<b>336731</b>	<b>72664</b>	<b>33810</b>	<b>173712</b>	
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**General insurance business : Technical account (excluding equalisation provisions)**Name of insurer **Legal & General Insurance Limited**

Global business

Financial year ended **31 December 2015****Total business**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		<b>R20</b>	<b>423930</b>	<b>GL</b>	<b>31</b>	<b>12</b>	<b>2015</b>	<b>£000</b>	<b>001</b>
Items to be shown net of reinsurance			This financial year				Previous year		
			1				2		
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11	331648	349587					
	Claims incurred (22.17.4)	12	171022	169053					
	Claims management costs (22.18.4)	13	8838	8150					
	Adjustment for discounting (22.52.4)	14							
	Increase in provision for unexpired risks (22.19.4)	15							
	Other technical income or charges (particulars to be specified by way of supplementary note)	16							
	Net operating expenses (22.42.4)	17	135488	149732					
Balance of year's underwriting (11-12-13+14-15+16-17)	19	16300	22652						
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21							
	Claims incurred (22.13.4)	22	(4758)	(8673)					
	Claims management costs (22.14.4)	23	2587	756					
	Adjustment for discounting (22.51.4)	24							
	Other technical income or charges (particulars to be specified by way of supplementary note)	25							
	Net operating expenses (22.41.4)	26							
Balance (21-22-23+24+25-26)	29	2171	7917						
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31							
	Other technical income or charges (particulars to be specified by way of supplementary note)	32							
	Total	39							
Balance of all years' underwriting (19+29+39)	49	18471	30569						
Allocated investment income	51								
Transfer to non-technical account (49+51)	59	18471	30569						

**General insurance business : Technical account (excluding equalisation provisions)**Name of insurer **Legal & General Insurance Limited**

Global business

Financial year ended **31 December 2015****Total primary (direct) and facultative business**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		<b>R20</b>	<b>423930</b>	<b>GL</b>	<b>31</b>	<b>12</b>	<b>2015</b>	<b>£000</b>	<b>002</b>
Items to be shown net of reinsurance				This financial year			Previous year		
				1			2		
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11	331648	349587					
	Claims incurred (22.17.4)	12	171022	169053					
	Claims management costs (22.18.4)	13	8838	8150					
	Adjustment for discounting (22.52.4)	14							
	Increase in provision for unexpired risks (22.19.4)	15							
	Other technical income or charges (particulars to be specified by way of supplementary note)	16							
	Net operating expenses (22.42.4)	17	135488	149732					
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	16300	22652					
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21							
	Claims incurred (22.13.4)	22	(4758)	(8673)					
	Claims management costs (22.14.4)	23	2587	756					
	Adjustment for discounting (22.51.4)	24							
	Other technical income or charges (particulars to be specified by way of supplementary note)	25							
	Net operating expenses (22.41.4)	26							
	Balance (21-22-23+24+25-26)	29	2171	7917					
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31							
	Other technical income or charges (particulars to be specified by way of supplementary note)	32							
	Total	39							
Balance of all years' underwriting (19+29+39)		49	18471	30569					
Allocated investment income		51							
Transfer to non-technical account (49+51)		59	18471	30569					

## General insurance business : Technical account (excluding equalisation provisions)

Name of insurer Legal &amp; General Insurance Limited

Global business

Financial year ended 31 December 2015

## Total primary (direct) and facultative accident and health

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		R20	423930	GL	31	12	2015	£000	110
Items to be shown net of reinsurance			This financial year				Previous year		
			1				2		
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11							
	Claims incurred (22.17.4)	12							
	Claims management costs (22.18.4)	13							
	Adjustment for discounting (22.52.4)	14							
	Increase in provision for unexpired risks (22.19.4)	15							
	Other technical income or charges (particulars to be specified by way of supplementary note)	16							
	Net operating expenses (22.42.4)	17							
	Balance of year's underwriting (11-12-13+14-15+16-17)	19							
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21							
	Claims incurred (22.13.4)	22						1	
	Claims management costs (22.14.4)	23							
	Adjustment for discounting (22.51.4)	24							
	Other technical income or charges (particulars to be specified by way of supplementary note)	25							
	Net operating expenses (22.41.4)	26							
	Balance (21-22-23+24+25-26)	29						(1)	
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31							
	Other technical income or charges (particulars to be specified by way of supplementary note)	32							
	Total	39							
Balance of all years' underwriting (19+29+39)		49						(1)	
Allocated investment income		51							
Transfer to non-technical account (49+51)		59						(1)	

**General insurance business : Technical account (excluding equalisation provisions)**Name of insurer **Legal & General Insurance Limited**

Global business

Financial year ended **31 December 2015****Total primary (direct) and facultative personal lines motor business**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		<b>R20</b>	<b>423930</b>	<b>GL</b>	<b>31</b>	<b>12</b>	<b>2015</b>	<b>£000</b>	<b>120</b>
Items to be shown net of reinsurance				This financial year			Previous year		
				1			2		
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11							
	Claims incurred (22.17.4)	12							
	Claims management costs (22.18.4)	13							
	Adjustment for discounting (22.52.4)	14							
	Increase in provision for unexpired risks (22.19.4)	15							
	Other technical income or charges (particulars to be specified by way of supplementary note)	16							
	Net operating expenses (22.42.4)	17							
	Balance of year's underwriting (11-12-13+14-15+16-17)	19							
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21							
	Claims incurred (22.13.4)	22				852	(68)		
	Claims management costs (22.14.4)	23				(8)	(1)		
	Adjustment for discounting (22.51.4)	24							
	Other technical income or charges (particulars to be specified by way of supplementary note)	25							
	Net operating expenses (22.41.4)	26							
	Balance (21-22-23+24+25-26)	29				(844)	69		
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31							
	Other technical income or charges (particulars to be specified by way of supplementary note)	32							
	Total	39							
	Balance of all years' underwriting (19+29+39)	49				(844)	69		
	Allocated investment income	51							
	Transfer to non-technical account (49+51)	59				(844)	69		

**General insurance business : Technical account (excluding equalisation provisions)**Name of insurer **Legal & General Insurance Limited**

Global business

Financial year ended **31 December 2015****Primary (direct) and facultative household and domestic all risks**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		<b>R20</b>	<b>423930</b>	<b>GL</b>	<b>31</b>	<b>12</b>	<b>2015</b>	<b>£000</b>	<b>160</b>
Items to be shown net of reinsurance				This financial year			Previous year		
				1			2		
This year's underwriting (accident year accounting)	Earned premium (21.19.5)		11				310907		328063
	Claims incurred (22.17.4)		12				159217		155243
	Claims management costs (22.18.4)		13				8488		7742
	Adjustment for discounting (22.52.4)		14						
	Increase in provision for unexpired risks (22.19.4)		15						
	Other technical income or charges (particulars to be specified by way of supplementary note)		16						
	Net operating expenses (22.42.4)		17				126780		140711
Balance of year's underwriting (11-12-13+14-15+16-17)		19				16422		24367	
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)		21						
	Claims incurred (22.13.4)		22				(5050)		(8353)
	Claims management costs (22.14.4)		23				2424		581
	Adjustment for discounting (22.51.4)		24						
	Other technical income or charges (particulars to be specified by way of supplementary note)		25						
	Net operating expenses (22.41.4)		26						
Balance (21-22-23+24+25-26)		29				2626		7772	
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)		31						
	Other technical income or charges (particulars to be specified by way of supplementary note)		32						
	Total		39						
Balance of all years' underwriting (19+29+39)			49				19048		32139
Allocated investment income			51						
Transfer to non-technical account (49+51)			59				19048		32139

**General insurance business : Technical account (excluding equalisation provisions)**Name of insurer **Legal & General Insurance Limited**

Global business

Financial year ended **31 December 2015****Total primary (direct) and facultative personal lines financial loss business**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		<b>R20</b>	<b>423930</b>	<b>GL</b>	<b>31</b>	<b>12</b>	<b>2015</b>	<b>£000</b>	<b>180</b>
Items to be shown net of reinsurance				This financial year			Previous year		
				1			2		
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11	20741	21524					
	Claims incurred (22.17.4)	12	11805	13810					
	Claims management costs (22.18.4)	13	350	408					
	Adjustment for discounting (22.52.4)	14							
	Increase in provision for unexpired risks (22.19.4)	15							
	Other technical income or charges (particulars to be specified by way of supplementary note)	16							
	Net operating expenses (22.42.4)	17	8708	9021					
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	(122)	(1715)					
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21							
	Claims incurred (22.13.4)	22	(560)	(253)					
	Claims management costs (22.14.4)	23	171	176					
	Adjustment for discounting (22.51.4)	24							
	Other technical income or charges (particulars to be specified by way of supplementary note)	25							
	Net operating expenses (22.41.4)	26							
	Balance (21-22-23+24+25-26)	29	389	77					
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31							
	Other technical income or charges (particulars to be specified by way of supplementary note)	32							
	Total	39							
Balance of all years' underwriting (19+29+39)		49	267	(1638)					
Allocated investment income		51							
Transfer to non-technical account (49+51)		59	267	(1638)					

## General insurance business : Technical account (excluding equalisation provisions)

Name of insurer Legal &amp; General Insurance Limited

Global business

Financial year ended 31 December 2015

## Total primary (direct) and facultative commercial motor business

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		R20	423930	GL	31	12	2015	£000	220
Items to be shown net of reinsurance				This financial year				Previous year	
				1				2	
This year's underwriting (accident year accounting)	Earned premium (21.19.5)		11						
	Claims incurred (22.17.4)		12						
	Claims management costs (22.18.4)		13						
	Adjustment for discounting (22.52.4)		14						
	Increase in provision for unexpired risks (22.19.4)		15						
	Other technical income or charges (particulars to be specified by way of supplementary note)		16						
	Net operating expenses (22.42.4)		17						
Balance of year's underwriting (11-12-13+14-15+16-17)		19							
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)		21						
	Claims incurred (22.13.4)		22						
	Claims management costs (22.14.4)		23						
	Adjustment for discounting (22.51.4)		24						
	Other technical income or charges (particulars to be specified by way of supplementary note)		25						
	Net operating expenses (22.41.4)		26						
Balance (21-22-23+24+25-26)		29							
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)		31						
	Other technical income or charges (particulars to be specified by way of supplementary note)		32						
	Total		39						
Balance of all years' underwriting (19+29+39)		49							
Allocated investment income		51							
Transfer to non-technical account (49+51)		59							



## General insurance business (accident year accounting) : Analysis of premiums

Name of insurer Legal &amp; General Insurance Limited

Global business

Financial year ended 31 December 2015

Total business

	R21	Company registration number 423930	GL/ UK/ CM	day month year			Units	Category number
				31	12	2015		
<b>Premiums receivable during the financial year</b>			GL			£000		
		Gross premiums written		Reinsurers' share			Net of reinsurance	
		Earned in previous financial years 1	Earned in previous financial years 3	Earned in previous financial years 5				
<b>In respect of risks incepted in previous financial years</b>	<b>11</b>							
		Earned in this financial year 1	Earned in this financial year 3	Earned in this financial year 5			Earned at end of this financial year 6	
		(147)				(147)		
<b>In respect of risks incepted in previous financial years</b>	<b>12</b>							
		11544	941	10603		9384	9384	
In respect of risks incepted in this financial year		151622	11532	140090		164328	151855	
<b>Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year</b>	<b>16</b>		14049				181102	
		195151						
<b>Total (12 to 16)</b>	<b>19</b>	358170	26522	331648		173712	161239	
		173712		12473				

**General insurance business (accident year accounting) : Analysis of premiums**

Name of insurer **Legal & General Insurance Limited**

Global business

Financial year ended **31 December 2015**

**Total primary (direct) and facultative business**

	R21	Company registration number 423930	GL/ UK/ CM	day month year			Units	Category number
				31	12	2015		
<b>Premiums receivable during the financial year</b>			<b>GL</b>			<b>£000</b>		
		Gross premiums written	Earned in previous financial years	Reinsurers' share	Net of reinsurance			
	1		1	3	5			
<b>In respect of risks incepted in previous financial years</b>	<b>11</b>							
		Earned in this financial year	Earned in this financial year	Unearned at end of this financial year	Earned in this financial year	Unearned at end of this financial year		
	1	1	3	4	5	6		
<b>In respect of risks incepted in previous financial years</b>	<b>12</b>							
		(147)			(147)			
<b>In respect of risks incepted in this financial year</b>	<b>13</b>							
For periods of less than 12 months		11544	9384	941	10603	9384		
<b>In respect of risks incepted in previous financial years</b>	<b>14</b>							
For periods of 12 months		151622	164328	11532	140090	151855		
For periods of more than 12 months	<b>15</b>							
<b>Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year</b>	<b>16</b>							
		195151	14049		181102			
<b>Total (12 to 16)</b>	<b>19</b>							
		358170	173712	26522	331648	161239		

**General insurance business (accident year accounting) : Analysis of premiums**

Name of insurer **Legal & General Insurance Limited**

Global business

Financial year ended **31 December 2015**

**Total primary (direct) and facultative accident and health**

		Company registration number	GL/UK/CMI	day	month	year	Units	Category number	
		423930	GL	31	12	2015	£000	110	
		Gross premiums written		Reinsurers' share				Net of reinsurance	
		Earned in previous financial years	Earned in previous financial years					Earned in previous financial years	
		1	3					5	
<b>11</b>	Premiums receivable during the financial year								
	In respect of risks incepted in previous financial years								
		Earned In this financial year	Earned In this financial year	Unearned at end of this financial year	Unearned at end of this financial year	Earned In this financial year	Earned In this financial year	Unearned at end of this financial year	
		1	3	2	4	5	5	6	
<b>12</b>	In respect of risks incepted in previous financial years								
	For periods of less than 12 months								
<b>13</b>									
	For periods of 12 months								
<b>14</b>									
	For periods of more than 12 months								
<b>15</b>									
<b>16</b>	Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year								
<b>19</b>	Total (12 to 16)								

**General insurance business (accident year accounting) : Analysis of premiums**

Name of insurer **Legal & General Insurance Limited**

Global business

Financial year ended **31 December 2015**

**Total primary (direct) and facultative personal lines motor business**

	R21	Company registration number	GL/UKI/CM	day month year			Units	Category number
				31	12	2015		
<b>Premiums receivable during the financial year</b>		<b>423930</b>	<b>GL</b>	<b>31</b>	<b>12</b>	<b>2015</b>	<b>£000</b>	<b>120</b>
		Gross premiums written	Reinsurers' share				Net of reinsurance	
		Earned in previous financial years 1	Earned in previous financial years 3				Earned in previous financial years 5	
<b>In respect of risks incepted in previous financial years</b>	<b>11</b>							
		Earned in this financial year 1	Earned in this financial year 3	Unearned at end of this financial year 4				Unearned at end of this financial year 6
		Unearned at end of this financial year 2						
<b>In respect of risks incepted in previous financial years</b>	<b>12</b>							
<b>In respect of risks incepted in this financial year</b>	<b>13</b>							
For periods of less than 12 months								
For periods of 12 months	<b>14</b>							
For periods of more than 12 months	<b>15</b>							
<b>Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year</b>	<b>16</b>							
<b>Total (12 to 16)</b>	<b>19</b>							

## General insurance business (accident year accounting) : Analysis of premiums

Name of insurer Legal &amp; General Insurance Limited

Global business

Financial year ended

31 December 2015

## Primary (direct) and facultative household and domestic all risks

	R21	Company registration number	GL/UK/CM	day month year			Units	Category number
				31	12	2015		
		423930	GL				£000	160
		Gross premiums written	Reinsurers' share			Net of reinsurance		
		Earned in previous financial years 1	Earned in previous financial years 3				Earned in previous financial years 5	
<b>11</b>								
In respect of risks incepted in previous financial years								
		Earned In this financial year 1	Earned In this financial year 3	Uneared at end of this financial year 2	Uneared at end of this financial year 4	Earned In this financial year 5	Uneared at end of this financial year 6	
		1	3	2	4	5	6	
		(212)				(212)		
<b>12</b>								
In respect of risks incepted in previous financial years								
		For periods of less than 12 months						
		For periods of 12 months	151622	164328	12473	140090	151855	
		For periods of more than 12 months						
<b>13</b>								
In respect of risks incepted in this financial year								
		185078	14049			171029		
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year								
<b>14</b>								
Total (12 to 16)		336488	25581	164328	12473	310907	151855	

## General insurance business (accident year accounting) : Analysis of premiums

Name of insurer Legal &amp; General Insurance Limited

Global business

Financial year ended

31 December 2015

## Total primary (direct) and facultative personal lines financial loss business

	R21	Company registration number	GL/UK/CM	day month year		Units	Category number
				31	12		
Premiums receivable during the financial year	Gross premiums written		GL	Reinsurers' share		Net of reinsurance	
	Earned in previous financial years 1	423930	Earned in previous financial years 3	Earned in previous financial years 5			
In respect of risks incepted in previous financial years	11						
In respect of risks incepted in previous financial years	12						
In respect of risks incepted in this financial year	13	11544	941	10603	9384	65	9384
	14						
	15						
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	16	10073					10073
Total ('12 to 16)	19	21682	941	20741	9384	65	9384

**General insurance business (accident year accounting) : Analysis of premiums**

Name of insurer **Legal & General Insurance Limited**

Global business

Financial year ended **31 December 2015**

**Total primary (direct) and facultative commercial motor business**

	R21	Company registration number	GL/UK/CMI	day month year			Units	Category number
				31	12	2015		
<b>Premiums receivable during the financial year</b>		<b>423930</b>	<b>GL</b>			<b>£000</b>		<b>220</b>
		Gross premiums written	Reinsurers' share			Net of reinsurance		
		Earned in previous financial years	Earned in previous financial years			Earned in previous financial years		
		1	3			5		
<b>In respect of risks incepted in previous financial years</b>	<b>11</b>							
		Earned in this financial year	Earned in this financial year	Unearned at end of this financial year	Unearned at end of this financial year	Earned in this financial year	Unearned at end of this financial year	
		1	3	2	4	5	6	
<b>In respect of risks incepted in previous financial years</b>	<b>12</b>							
<b>In respect of risks incepted in this financial year</b>								
<b>Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year</b>	<b>16</b>							
<b>Total (12 to 16)</b>	<b>19</b>							