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L&G bolsters global asset management client distribution team with senior hire

Ashley Fagan joins as the new head of distribution for Global Financial Institutions

London, 18 July 2024 – Legal & General has announced a new senior appointment to the Distribution leadership team within its Asset Management division. Ashley Fagan joins the London team as Global Head of Financial Institutions and is focused on further developing the firm's relationships with these global clients as the firm continues to internationalise.

Ashley joins L&G's asset management division from Amundi, having spent nearly six years there, most recently as Head of Global Strategic Clients, Distribution and Wealth, where she was responsible for relationships with key global strategic clients, across different geographies and asset classes including Index, ETF and Smart Beta products and solutions. She will also draw on a wealth of experience gained from ten years at BlackRock, where she led distribution efforts for iShares ETF and Index Investing, and her banking experience having started her career in investment banking in Canada and then subsequently in the UK in Structured Credit CDO/CLO distribution at Barclays Investment Bank. Ashley is a CFA Charterholder.

In her new role, Ashley will be focused on driving forward relationships in the US alongside the existing focus in the UK, Europe and Asia. The hire follows a recent refresh of the Distribution team's structure, with client teams in the US, Asia, continental Europe and the UK aligning geographically. Ashley will be supported in delivering the global financial institutions strategy by Chris Massey, Deputy Global Head of Financial Institutions.

Ashley will report into Sarah Aitken, Chief Client Officer, working closely with L&G asset management's existing distribution leaders globally.

Commenting on the appointment, Sarah Aitken Chief Client Officer, L&G Asset Management division said:

"I am delighted that Ashley has decided to join us at such an exciting time. Our global asset management business has a key role to play in helping us fulfil our strategy built on sustainable growth, sharper focus and enhanced returns. As we continue to diversify our client coverage and investment capabilities, Ashley brings global expertise and strong relationships; we are very excited to welcome her to the team."

Ashley's appointment builds on the recent growth of the asset management client-facing team. Having established offices in key international markets during the past decade and expanded its team of regional experts, these are strong foundations on which to build and position the business for future growth.

Ashley Fagan, Global Head of Financial Institutions for L&G Asset Management added:

"I'm delighted to be joining L&G's Asset Management team at this pivotal time for the firm. Given its reputation and pedigree across different asset classes, I believe that L&G's capabilities across public and private markets, and the commitment to investing in opportunities that serve the long-term needs of society, offer a real opportunity for expanding relationships globally with this key segment of the market."

- ENDS -

Notes to editors

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Established in 1836, Legal & General is one of the UK's leading financial services groups and a major global investor, with £1.159 trillion¹ in total assets under management (as at FY23) of which c40% (circa £0.5 trillion) is international.

We have a highly synergistic business model, which continues to drive strong returns. We are a leading international player in Institutional Retirement, in Retail Savings and Protection, and in both public and private markets through our Asset Management division. Across the Group, we are committed to responsible investing and dedicated to serving the long-term savings and investment needs of customers and society.

About Asset Management

Established in June 2024, L&G's asset management division combines deep expertise in asset management and origination with global distribution capabilities to deliver positive outcomes for our clients, which include individual savers, pension scheme members and global institutions, investing alongside L&G's own balance sheet. As a global investor, we are present where our clients need us – from Hong Kong and Singapore, to major European financial hubs, to Chicago – operating under the Legal & General and LGIM brands.

We provide investment solutions across the full spectrum of asset classes, ranging from index-tracking and active funds to liquidity and liability-based risk management strategies. Through our private markets platform, we utilise our rich heritage and extensive network of partners to offer access to a wide range of purposeful alternative investment opportunities, including specialist real estate, clean energy, infrastructure, venture capital, unlisted equities and private credit.

Our division is underpinned by our enduring commitment to responsible investment, dedicated to creating long-term, sustainable value for our clients and partners.

Key Risk Warnings

The value of investments and the income from them can go down as well as up and you may not get back the amount invested. Past performance is not a guide to future performance. It should be noted that diversification is no guarantee against a loss in a declining market. Asset allocation is subject to change.

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¹ LGIM's total AUM was £1.159 trillion, LGIM internal data as at 31 December 2023. The AUM disclosed aggregates the assets managed by LGIM in the UK, LGIMA in the US and LGIM Asia in Hong Kong (2018-2019 only) and LGIM Singapore from July 2023. The AUM includes the value of securities and derivatives positions.