

Legal & General hires Annalise Cook to join the Housing Investment Team

The new role reflects Legal & General's ongoing commitment to exploring new housing investment opportunities both in the UK and Internationally

Legal & General Capital (LGC), Legal & General Group's alternative asset platform and a leading direct investor, developer, and operator in residential property, announces that it has hired Annalise Cook as Senior Investment Associate for <u>Housing</u>. This new role, reporting to the Head of Housing Investment, Vanisha Thakrar, reflects Legal & General's ongoing commitment to scaling up and expanding its diversified housing platform both in the UK and internationally.

Cook brings with her a wealth of knowledge in housing investment, joining from Build-to-Rent developer Hub Residential, where she worked with their investors on new acquisitions, disposals, strategy, and capital raising. Prior to this, Cook worked at CBRE Capital Advisors in their investment banking team, contributing to Pan-European mandates across all asset classes.

In her new role, Cook will work closely with LGC's Head of Investment for Housing, Vanisha Thakrar, to explore new housing investment opportunities as LGC's multi-tenure residential platform expands both in the UK and internationally.

"We are delighted to welcome Annalise to the team. Legal & General Capital is tackling the housing crisis head on and for the long-term, providing homes for all demographics, ages, and tenures while simultaneously building out assets for the millions of pensions we look after through our annuity division and other pension schemes. Annalise's experience is a welcome addition to the team as we reach new milestones and continue to explore new housing investment opportunities over the coming years."

Vanisha Thakrar, Head of Investment, Housing at Legal & General Capital

"I am thrilled to be joining the business; Legal & General Capital has such a strong reputation and authentic sense of purpose. I look forward to working with Vanisha and the highly skilled team to keep growing our diversified platform across the UK and beyond."

Annalise Cook, Senior Investment Associate – Housing at Legal & General Capital

Legal & General Capital (LGC) is a leading direct investor, developer, and operator in residential property. With one of the largest and most diverse housing platforms in the UK, we invest where we see genuine need over the long term. We build houses to sell and rent, provide lively retirement communities, and are seeking new ways to deliver affordable housing. Our housing platform benefits from a highly diversified portfolio and a robust long-term plan that will meet our liabilities over the long run, generating long-term index-related cash flow. As a result of our approach, we have delivered over 16,000 homes in the last three years.

We take a socially orientated investment approach, with a commitment to delivering the housing that our society needs to address structural shortages across every dimension of the market. With a conviction to entering new

markets, we have successfully scaled up multiple operating businesses across a range of different tenures and are actively looking to expand into international markets.

ENDS

Notes to editors

About Legal & General

Established in 1836, Legal & General is one of the UK's leading financial services groups and a major global investor, with over £1.2 trillion in total assets under management* of which 39% is international. We have a unique and highly synergistic business model, which continues to drive strong returns. Legal & General provides powerful asset origination and management capabilities directly to clients, which also underpin our leading retirement and protection solutions. We are a leading international player in Pension Risk Transfer, in UK and US life insurance, and in UK workplace pensions and retirement income. Our purpose is to improve the lives of our customers and create value for our shareholders. Through inclusive capitalism, we are investing in long-term assets, such as real estate and infrastructure, that can help build a better society for the future.

About Legal & General Capital

Legal & General Capital (LGC) is Legal & General Group's alternative asset platform, creating assets for Legal & General Retirement and third-party clients in order to achieve improved risk-adjusted returns for our shareholders. LGC has built its capabilities in a range of alternative sectors, including in residential property; specialist commercial real estate; clean energy; alternative credit; and venture capital, which are all supported by long-term structural growth drivers, meet a financing gap and respond to a scarcity of supply that is underpinned by enduring societal needs.

Its purpose is to invest society's capital for society's benefit. Investing in the real economy and supporting the Group's focus on climate and inclusive capitalism, LGC's investments create jobs, change lives and contribute towards a net zero carbon future.

Legal & General has invested over £29bn in levelling-up regional economies, including through major UK-wide regeneration schemes and has recently made a commitment to enable all its new homes to operate at net zero carbon emissions from 2030. *at 31 Jun 2021

Further information

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