

## Legal & General Mortgage Club announces addition of Loughborough Building Society to lender panel

- The partnership will give advisers access to a wider range of specialist mortgage products, including residential and buy-to-let options

**London 23 June 2023** – Directly Authorised advisers looking to place business with Loughborough Building Society via Legal & General Mortgage Club will now benefit from access to its specialist residential and buy-to-let products.

The addition will give the Club's Directly Authorised firms' advisers access to a wider range of specialist mortgage products suitable for consumers with more complex financial circumstances who may be in need of more tailored solutions.

Loughborough Building Society offers buy-to-let products up to a maximum loan size of £500,000 and residential products up to a maximum of £750,000.

**Clare Beardmore, Director, Legal & General Mortgage Club, said:**

**“Giving advisers access to more product choice and more specialised solutions is absolutely essential to ensure borrowers get an outcome that is right for them. It’s also a vital component of the new Consumer Duty’s fair value requirements, which we know are an important priority for advisers.**

**“Offering Loughborough Building Society’s specialist residential and buy-to-let products to the broker network at Legal & General Mortgage Club will support more borrowers, and also the advisers who serve them.”**

**Ashley Pearson, National Business Development Manager, Loughborough Building Society, said:**

**“Working with Legal & General’s team and joining the Mortgage Club panel is a welcome opportunity for us to address specialist requirements in the residential and buy-to-let sectors. This collaboration will allow us to help more borrowers who otherwise might have been overlooked.”**

-ENDS-

### Notes to editors

**Legal & General Assurance Society Limited.** Registered in England and Wales No. 00166055. Registered office: One Coleman Street, London EC2R 5AA.

We are authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

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Established in 1836, Legal & General is one of the UK's leading financial services groups and a major global investor, with over £1.2 trillion in total assets under management\* of which a third is international. We also provide powerful asset origination capabilities. Together, these underpin our leading retirement and protection solutions: we are a leading international player in pension risk transfer, in UK and US life insurance, and in UK workplace pensions and retirement income. Through inclusive capitalism, we aim to build a better society by investing in long-term assets that benefit everyone.

*\*at 31 Dec 2022*

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In 2022, we had total individual annuity sales of £954 million, and issued £632 million of Lifetime Mortgages and Retirement Interest Only Mortgages. Our Workplace pension platform served 4.9 million members, while our Protection businesses gave peace of mind to more than 6.3 million UK life insurance, 1.8 million group and 1.5 million US customers, taking in £3.1 billion of gross written premiums.

<https://www.legalandgeneral.com/adviser/mortgage-club/>

### Further information [journalists only]

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