

Legal & General appoints Helen McEwan to its Mastertrust Board

18 September 2023 - Legal & General has announced the appointment of Helen McEwan as a Trustee of the Legal & General Mastertrust with effect from 18 September 2023, following a full market review.

Helen is currently Chief Pensions Officer at USS, where her key responsibilities extend to all aspects of delivery and development of Employer and Member Pensions Servicing, including Operations, Insight, Communications, Product Design, Proposition, Change & Transformation. Helen's experience at USS will be invaluable to the Board given the operations and communications focus of her role.

As well as her Executive role at USS, Helen is the Senior Independent Director and Investment Committee Chair at The Exeter. Prior to her current roles, Helen worked for many years at Aegon, where she held many key positions, including Head of International Sales, Commercial Director and Director of Banks & Partnerships.

Helen's experience makes her an ideal fit to complement the L&G Mastertrust Board, bringing a unique blend of skills and insight from across the member pensions landscape. This will help ensure Trustees can continue to focus on delivering their strategic objectives and putting the member at the heart of everything they do.

Helen replaces Moira Beckwith, who is standing down from the Board after six years of service to the Legal & General Mastertrust.

Commenting on Helen's appointment, Robert Waugh, Chair of Trustees said: "I am delighted to announce that Helen is joining the Board as a trustee. Since I joined the Board in July, I have been impressed by the Board's commitment to doing their very best for members, helping to secure the retirement outcomes they deserve.

"Helen has this same determination to put members first and to deliver on our priorities for them. We are a strong and diverse Trustee Board and we look forward to Helen joining us with her new skills and experience. I would like to thank Moira for her dedication to the Trustee Board and for the many accomplishments she achieved over her time with us."

Stuart Murphy, Head of Client Platforms at Legal & General Investment Management (LGIM), added: "Helen will be a fantastic addition to the Trustee Board. She has a wealth of experience spanning different industries. Following a robust recruitment process, we believe Helen has the right insight and experience to drive the Trustee's priorities forward and offer a strategic view. We are delighted to welcome her to the team. I would also like to thank Moira for her significant contribution to the Board during her tenure and we wish her well for the future."

The L&G Mastertrust is the largest commercial master trust in the UK market, looking after the retirement savings of over 1.7 million members with over £22bn in AUM.¹

– ENDS –

Notes to editors

Further information:

Will Throp

Senior Communications Executive

¹ Figure as at 31 August 2023.

07791 899779

✉ LGIMprteam@lgim.com

www.lgim.com

About Legal & General Investment Management (LGIM)

Legal & General Investment Management is one of Europe's largest asset managers and a major global investor, with total assets under management of £1.2 trillion² (\$1.5tn, €1.3tn, CHF 1.3tn). We work with a wide range of global clients, including pension schemes, sovereign wealth funds, fund distributors and retail investors.

For more than 50 years, we have built our business through understanding what matters most to our clients and transforming this insight into valuable, accessible investment products and solutions. We provide investment expertise across the full spectrum of asset classes including fixed income, equities, commercial property, and cash. Our capabilities range from index-tracking and active strategies to liquidity management and liability-based risk management solutions.

Important Information

For professional clients only. Past performance is not a guide to the future. The value of an investment and any income taken from it is not guaranteed and can go down as well as up, you may not get back the amount you originally invested. Views expressed are of LGIM as at 18 September 2023. The Information in this document (a) is for information purposes only and we are not soliciting any action based on it, and (b) is not a recommendation to buy or sell securities or pursue a particular investment strategy; and (c) is not investment, legal, regulatory or tax advice.

² LGIM internal data as at 30 June 2023. These figures include assets managed by LGIMA, an SEC Registered Investment Advisor. Data includes derivative positions.