



HSBC UK appoints Legal & General to its Wealth Panel

- Legal & General's protection offering now available to HSBC UK customers
- Updates to HSBC UK Wealth panel available from 26th April 2023

Legal & General is now working with HSBC UK to offer its Life and Critical Illness proposition to HSBC UK customers.

This gives HSBC UK Wealth clients access to Legal & General's intermediary product suite consisting of Life Insurance, Critical Illness, Family and Mortgage Protection.

The inclusion of Legal & General comes following a review of panel providers and comprehensive assessment by HSBC UK.

Jonathan Siggers, Head of Customer Journey – Protect, HSBC UK said: “We’re delighted to add Legal and General’s protection products to HSBC UK’s Wealth Panel, increasing the breadth of support we can offer our customers. It was the combination of competitive customer pricing and the investment L&G have made in their underwriting capabilities to enhance the adviser and customer experience that stood out for us.”

Claire Beardmore, Partnerships Director, Legal & General said: “We are very excited to join HSBC UK’s Wealth’s protection panel and to be able to support HSBC UK in providing competitively priced life and critical illness cover to their customers. Customers need to have an opportunity to consider what cover they may need & to ensure their families are protected. We are very pleased to have our products available for HSBC UK advisers to offer.”

-ENDS-

Notes to editors

About Legal & General

Established in 1836, Legal & General is one of the UK's leading financial services groups and a major global investor, with over £1.4 trillion in total assets under management* of which a third is international. L&G also provides powerful asset origination capabilities. Together, these underpin our leading retirement and protection solutions: we are a leading international player in pension risk transfer, in UK and US life insurance, and in UK workplace pensions and retirement income. Through inclusive capitalism, we aim to build a better society by investing in long-term assets that benefit everyone.

* at 9 March 2022

About Legal & General Retail

Legal & General Retail helps create brighter financial futures for all our customers. The division covers the savings, protection and retirement needs of our c.13 million retail policyholders and workplace members.

In 2022, we had total individual annuity sales of £954 million, and issued £632 million of Lifetime Mortgages and Retirement Interest Only Mortgages. Our Workplace pension platform served 4.9 million members, while our Protection businesses gave peace of mind to more than 6.3 million UK life insurance, 1.8 million group and 1.5 million US customers, taking in £3.1 billion of gross written premiums.

About HSBC UK

HSBC UK serves over 14.75 million customers across the UK, supported by 24,000 colleagues. HSBC UK offers a complete range of retail banking and wealth management to personal and private banking customers, as well as commercial banking for small to medium businesses and large corporates. HSBC UK Bank plc is a wholly owned subsidiary of HSBC Holdings plc.

HSBC Holdings plc, the parent company of HSBC, is headquartered in London. HSBC serves customers worldwide from offices in 62 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,967bn at 31 December 2022, HSBC is one of the world's largest banking and financial services organisations.

Further information

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