

23 January 2018

LEGAL & GENERAL SECURES RETAIL EXPERT FOR ITS MANAGED FUND

LGIM Real Assets (“Legal & General”) announces that it has hired Alex Mountford as Senior Asset Manager, to focus on some of its key retail assets within Legal & General’s £3.3bn Managed Fund.

Legal & General committed almost £400m last year alone into improving and evolving its retail destinations for its consumers. The company now has an established team of more than 30 retail specialists.

Alex has 13 years’ experience in the retail sector, joining from Linkcity (Bouygues) where he held the position of Senior Leasing Manager. Whilst at Linkcity, Alex was responsible for the retail strategy and delivery on major mixed use developments in London and the South East. Prior to that, he was an Associate Director in the retail teams at CBRE and DTZ advising investors on leasing and development strategies on Shopping Centre and In-town retail assets as well as advising on a number of national occupier mandates. During his career Alex has worked on some major schemes including Westfield Stratford and Birmingham Grand Central and national portfolio mandates for Vodafone, Barclays and Natwest. Alex qualified as a Chartered Surveyor in 2007.

The Managed Fund is an open-ended Fund available to occupational pension schemes. Currently valued at £3.3bn, a focus on income enhancement and added value creation is key to the strategy of this fund.

Mark Russell, Senior Fund Manager at LGIM Real Assets, said: “Our LGIM Real Assets platform and the Managed Fund continue to grow at pace. We are delighted to bring someone of Alex’s calibre onto our team to oversee some key value-add retail projects as well as supporting further growth activities in the sector. Alex’s wide-ranging expertise and experience in working and improving retail assets will be invaluable to our ambitions.”

- Ends -

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Notes to editors**LGIM Real Assets**

LGIM Real Assets is a division of Legal & General Investment Management (LGIM), one of Europe's largest institutional asset managers and a major global investor. LGIM manages £951.1bn in assets on behalf of over 3,200 clients (as at 30 June 2017), providing products and solutions spanning all asset classes. LGIM Real Assets, headed up by Bill Hughes, has AUM of £24.9bn (as at 30 June 2017), actively investing and managing assets across commercial property, private residential, infrastructure and property lending and, most recently, corporate credit.

Legal & General Group

Established in 1836, Legal & General is one of the UK's leading financial services groups and a major global investor, with a number of growing businesses in the US and in other countries. At 30th June 2017, we had over £951 billion in total assets under management. Over fifteen million people worldwide rely on us to help them save for the future and to protect their families and their homes.

We work with companies and pension trustees to help people build security in retirement, being the UK's largest investment manager for UK corporate pension schemes, a major provider of auto-enrolled pensions and a market leader in pensions de-risking. We have also made a commitment to invest around £15 billion in direct investments, with £12 billion already invested in areas such as homes, urban regeneration, clean energy and small business finance, driving economic growth and making a positive difference to the UK's built environment.