

Press release - 8th October 2018

Legal & General Investment Management appoints Richard Lee as Chief Financial Officer

Legal & General Investment Management (LGIM), today announced the appointment of Richard Lee as Chief Financial Officer, reporting to Mark Zinkula, Chief Executive Officer.

Richard's most recent role was Group Performance Director for Legal & General Group and he has held a number of positions across the organisation since joining Legal & General in 1997. As Group Performance Director, he was responsible for driving financial performance across the retirement, insurance, investment management and capital divisions. Prior to this, Richard held the positions of Chief Financial Officer and Chief Risk Officer in Legal & General Retirement (LGR).

Mark Zinkula, CEO at LGIM, said: "We are very fortunate to have Richard joining LGIM as CFO. Given his broad experience working across various businesses within Legal & General, Richard is ideally suited for this position as LGIM continues to develop its business in the UK and internationally."

Richard Lee said: "It has been a rewarding and fulfilling experience working for such a dynamic company over the past 20 years. I am looking forward to embarking on this new opportunity at an exciting time for LGIM, and asset management in general, which is continuing to innovate as the industry evolves in response to changing client needs."

Richard will be taking over from Siobhan Boylan, who announced in August that she was leaving LGIM to join Brewin Dolphin as Finance Director. Siobhan and Richard will work together closely over the next few months to ensure an orderly and carefully managed handover. Richard's appointment is subject to regulatory approval.

Michael Rallings, currently Group Capital Director, will move into Richard's role as Group Performance Director.

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Legal & General Investment Management:

Legal & General Investment Management is one of Europe's largest asset managers and a major global investor, with total assets of £984.8 billion¹. We work with a wide range of global clients, including pension schemes, sovereign wealth funds, fund distributors and retail investors.

Throughout the past 40 years we have built our business through understanding what matters most to our clients and transforming this insight into valuable, accessible investment products and solutions. We provide investment expertise across the full spectrum of asset classes including fixed income, equities, commercial property and cash. Our capabilities range from index-tracking and active strategies to liquidity management and liability-based risk management solutions.

¹LGIM internal data as at 31 June 2018. These figures include assets managed by LGIMA, an SEC Registered Investment Advisor. Data includes derivative positions.