

## Legal & General adds nine lenders to new-look SmartrFit tool

- New residential and buy-to-let (BTL) affordability calculators from nine lenders
  - Improved user experience
- New European Standardised Information Sheet (ESIS) and evidence of research functionality for BTL

**January 2022, London** - [Legal & General](#) has announced the regeneration of its flagship tech tool [SmartrFit](#), featuring new residential and BTL affordability calculators from nine leading lenders.

### **New residential and BTL affordability calculators from nine lenders**

Legal & General has significantly expanded its affordability tool available through SmartrFit following partnerships with Harpenden Building Society, Principality Building Society, Hinckley & Rugby Building Society, The Mortgage Lender, Stafford Railway Building Society, Marsden Building Society, Suffolk Building Society, Buckinghamshire Building Society and Nottingham Building Society (also known as The Nottingham).

Hinckley & Rugby Building Society, Stafford Railway Building Society, Suffolk Building Society, Buckingham Building Society and Nottingham Building Society have also added BTL products to SmartrFit's affordability calculator for the first time.

Additionally, Harpenden Building Society, Marsden Building Society, The Mortgage Lender, and Principality Building Society have added their residential products to SmartrFit's affordability tool.

### **New user experience and ESIS functionality for BTL**

Crucially, Legal & General has also announced an overhaul of its tech offering, integrating all tech tools developed in the three years within SmartrFit, including SmartrCriteria.

SmartrFit is now a comprehensive mortgage research and product sourcing platform. Its features include:

- Criteria tool (formerly known as SmartrCriteria)
- Affordability calculator
- Product sourcing including European Standardised Information Sheets, Illustrations, and Evidence of Research documents
- Property checker tool

This functionality is available for residential and BTL products. The criteria tool also features additional lending types.

Legal & General's SmartrFit tool is free to use and can be accessed by all advisers using a Legal & General agency number, including Legal & General Mortgage Club members or via third parties including SimplyBiz Mortgages, One Mortgage System, and Smartr365. Advisers can request a demonstration of the new-look tool, [here](#).

**“We are delighted to mark the third anniversary of the launch of our tech offering with a significant package of new features, setting up our fantastic community of users for an even better new year. The mortgage market has moved quickly, so it’s only right that the tech tools used to support it also see the same rate of development.**

**“Technology will only grow in importance in our industry, and this is just the beginning of our offering. Further tech innovation will be crucial in 2023 to improve the mortgage journey and to allow stretched advisers to best meet demand from borrowers. We look forward to introducing new modifications and inventions in the coming months, ensuring SmartrFit users have the tech of tomorrow *today*.”**

**Jodie White, Head of Mortgage Products & Transformation, Legal and General Mortgage Services**

**-ENDS-**

## **Notes to editors**

### **About Legal & General**

Established in 1836, Legal & General is one of the UK's leading financial services groups and a major global investor, with over £1.4 trillion in total assets under management\* of which a third is international. L&G also provides powerful asset origination capabilities. Together, these underpin our leading retirement and protection solutions: we are a leading international player in pension risk transfer, in UK and US life insurance, and in UK workplace pensions and retirement income. Through inclusive capitalism, we aim to build a better society by investing in long-term assets that benefit everyone.

*\* at 9 March 2022*

### **About Legal & General Retail**

As of 1st January 2022, Legal & General Retail Retirement and Legal & General Insurance (our two retail businesses) have been combined into one division, Legal & General Retail to enable us to better serve the needs of our retail customers.

Legal & General Retail helps protect lives and futures of our customers; the division covers the savings, protection and retirement needs of our c12 million retail policyholders and workplace members. In 2021, we wrote £957 million of annuity premiums, and issued £848 million of Lifetime Mortgages and Retirement Interest Only Mortgages. Our Workplace pension platform served 4.4 million members, while in the UK we paid out a total of £1,133.8 million in insurance claims.

<https://www.legalandgeneral.com/adviser/mortgage-club/>

## **Further information [journalists only]**

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