



LGIM appoints Olaf John as European Client Solutions Director

Appointment underscores growing demand for Solutions offering across the region

London, 7 May 2024 – Legal & General Investment Management (LGIM), one of the world's largest asset managers¹ and one of the largest pension fund managers in the UK², continues to grow its international footprint by appointing Olaf John as European Client Solutions Director, as of 2 May 2024.

Based in the firm's Frankfurt office, Olaf will collaborate with the LGIM's existing Solutions and client teams in Europe to support business growth in strategically important markets across Europe. This new role was created in response to increased demand for solutions such as Liability Driven Investments (LDI). Olaf will report to Volker Kurr, LGIM's Head of Europe, Institutional.

Olaf brings extensive experience spanning over 25 years in asset management. Most recently, he served as Partner and Commercial Leader of Investment Solutions, as well as Branch Manager of the German division at Mercer Global Investments Europe Ltd. Prior to this, he was Head of Business Development, Europe at Insight Investment, where he played a pivotal role in developing and managing the firm's offerings into Europe. Olaf, Actuary (Aktuar DAV) since 1996, currently serves on the investment committee of the German pension industry association aba, the asset management section of the German treasury association VDT e.V., and a number of other industry working groups.

Sarah Aitken, Head of Distribution at LGIM: "I am delighted that Olaf is joining our team and very much look forward to working with him again to grow our business in Europe further. Olaf is a renowned expert in his field with outstanding client skills and investment credentials."

This expansion of LGIM's institutional team in Frankfurt is part of the firm's ambitious growth strategy, aimed at expanding its presence in Europe and internationally.

Olaf John, European Client Solutions Director at LGIM: "As a pioneer in the UK liability-driven investment market³, LGIM's commitment to innovation has been setting industry standards for many years and demonstrates dedication to client service excellence. I am very much looking forward to join LGIM's renowned European Solutions team, especially at this point in time which I believe is ideal for de-risking and outsourcing solutions."

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¹Assets under management of £1,159.2bn. Source: LGIM internal data as at 31 December 2023. The AUM disclosed aggregates the assets managed by LGIM in the UK, LGIMA in the US and LGIM Asia in Hong Kong. The AUM includes the value of securities and derivatives positions.

²Source: IPE Research 2022, by AUM.

³LGIM was the first investment manager to implement a true LDI mandate for a UK pension scheme using bonds and swaps in 2001. Source: LGIM.

Key Risk Warnings

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Established in 1836, Legal & General is one of the UK's leading financial services groups and a major global investor, with over £1.158 trillion⁴ (\$1.471 trillion, €1.348 trillion) in total assets under management, of which a third is international. We also provide powerful asset origination capabilities. Together, these underpin our leading retirement and protection solutions: we are a leading international player in pension risk transfer, in UK and US life insurance, and in UK workplace pensions and retirement income. Through inclusive capitalism, we aim to build a better society by investing in long-term assets that benefit everyone.

About Legal & General Investment Management (LGIM)

Legal & General Investment Management is one of Europe's largest asset managers and a major global investor, with total assets under management of £1,159.2bn⁵. We work with a wide range of global clients, including pension schemes, sovereign wealth funds, fund distributors and retail investors.

For more than 50 years, we have built our business through understanding what matters most to our clients and transforming this insight into valuable, accessible investment products and solutions. We provide investment expertise across the full spectrum of asset classes including fixed income, equities, commercial property, and cash. Our capabilities range from index-tracking and active strategies to liquidity management and liability-based risk management solutions.

Legal & General Group offers investors access to a wide range of private markets via both Legal & General Investment Management (LGIM) Real Assets and Legal & General Capital. This is made possible by our asset origination capabilities, extensive partnership networks and deep sector expertise – and distinguished by our long track record of driving positive societal and environmental impacts.

⁴Data as at 31 December 2023.

⁵Assets under management of £1,159.2bn. Source: LGIM internal data as at 31 December 2023. The AUM disclosed aggregates the assets managed by LGIM in the UK, LGIMA in the US and LGIM Asia in Hong Kong. The AUM includes the value of securities and derivatives positions.

LGIM Real Assets has over 50 years of experience and €41bn⁶ assets under management across real estate, infrastructure, and private credit. As a long-term investor and landlord, we aim to build a better society while improving the lives of our customers and creating value for shareholders.

Legal & General Capital (LGC) is Legal & General Group's alternative asset platform, with capabilities in a range of sectors including residential property, specialist commercial real estate, clean energy, alternative credit, and venture capital.

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