

MIFID II PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ELIGIBLE COUNTERPARTIES ONLY TARGET MARKET

– Solely for the purposes of each manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, “MiFID II”); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a “distributor”) should take into consideration the manufacturers’ target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers’ target market assessment) and determining appropriate distribution channels.

UK MIFIR PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ECPs ONLY TARGET MARKET

– Solely for the purposes of each manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“COBS”), and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (“UK MiFIR”); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any distributor should take into consideration the manufacturers’ target market assessment, however a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “UK MiFIR Product Governance Rules”) is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers’ target market assessment) and determining appropriate distribution channels.

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (“EEA”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, “MiFID II”); or (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended, the “Insurance Distribution Directive”), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the “PRIIPs Regulation”) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“UK”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (“EUWA”); or (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000, as amended (the “FSMA”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the “UK PRIIPs Regulation”) for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

Notification under Section 309B(1) of Securities and Futures Act 2001 of Singapore, as modified or amended from time to time (the “SFA”) and the Securities and Futures (Capital Markets Products) Regulations 2018 of Singapore (the “CMP Regulations 2018”): In connection with

Section 309B of the SFA and the CMP Regulations 2018, the Issuer has determined, and hereby notifies all persons (including all relevant persons (as defined in Section 309A(1) of the SFA)), that the Notes are prescribed capital markets products (as defined in the CMP Regulations 2018) and are Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

Final Terms dated 2 September 2025

Legal & General Group Plc (LEI: 213800JH9QQWHLO99821)

Issue of €700,000,000 Fixed to Floating Rate Subordinated Notes due 2055 under the
£5,000,000,000 Euro Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the Tier 2 Notes (the “Conditions”) set forth in the Prospectus dated 21 March 2025 and the supplement to it dated 12 August 2025 which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA (the “UK Prospectus Regulation”) (the “Prospectus”). This document constitutes the Final Terms of the Notes described herein for the purposes of the UK Prospectus Regulation and must be read in conjunction with the Prospectus in order to obtain all the relevant information. The Prospectus has been published on the website of the Regulatory News Service operated by the London Stock Exchange at <http://www.londonstockexchange.com/exchange/news/market-news/market-news-home.html>.

1	Issuer:	Legal & General Group Plc
2	(i) Series Number:	13
	(ii) Tranche Number:	1
3	Specified Currency or Currencies:	Euro ("€")
4	Aggregate Nominal Amount of Notes:	
	(i) Series:	€700,000,000
	(ii) Tranche:	€700,000,000
5	Issue Price:	99.358 per cent. of the Aggregate Nominal Amount
6	(i) Specified Denominations:	€100,000 and integral multiples of €1,000 in excess thereof up to and including €199,000. No notes in definitive form will be issued with a denomination above €199,000.
	(ii) Calculation Amount:	€1,000
7	(i) Issue Date:	4 September 2025
	(ii) Interest Commencement Date:	Issue Date
8	Maturity Date:	The Interest Payment Date falling in September 2055

9	Interest Basis:	Fixed to Floating Rate
10	Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount
11	Change of Interest or Redemption/Payment Basis:	Fixed to Floating Rate
12	Call Option:	Applicable
13	(i) Status of the Notes:	Dated Tier 2
	(ii) Date of Board Sub-Committee approval for issuance of Notes obtained:	26 August 2025

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14	Fixed Rate Note Provisions	Applicable for the period from and including the Interest Commencement Date to but excluding 4 September 2035 (the "Fixed Rate End Date")
	(i) Rate(s) of Interest:	4.375 per cent. per annum payable annually in arrear
	(ii) Interest Payment Date(s):	4 September in each year, commencing on 4 September 2026 up to and including the Fixed Rate End Date
	(iii) Fixed Coupon Amount(s):	€43.75 per Calculation Amount
	(iv) Broken Amount(s):	Not Applicable
	(v) Day Count Fraction (Condition 4(h)):	Actual/Actual – ICMA
	(vi) Determination Dates (Condition 4(h)):	4 September in each year
15	Fixed Rate Reset Note Provisions	Not Applicable
16	Floating Rate Note Provisions	Applicable from and including the Fixed Rate End Date
	(i) Interest Period(s):	The period beginning on (and including) the Fixed Rate End Date and ending on (but excluding) the Interest Payment Date falling in December 2035, and each successive period beginning on (and including) an Interest Payment Date and ending on (but excluding) the next succeeding Interest Payment Date
	(ii) Specified Interest Payment Dates:	4 March, 4 June, 4 September and 4 December in each year, commencing on 4 December 2035 and ending on the Maturity Date, in each case adjusted in accordance with the Business Day Convention

(iii)	Interest Period Date:	Not Applicable
(iv)	Business Day Convention:	Modified Following Business Day Convention
(v)	Business Days:	T2 Business Day
	Additional Business Centre(s) (Condition 4(h)):	London
(vi)	Manner in which the Rate(s) of Interest is/are to be determined:	Screen Rate Determination
(vii)	Party responsible for calculating the Rate(s) of Interest and/or Interest Amount(s) (if not the Calculation Agent):	Not Applicable
(viii)	Screen Rate Determination (Condition 4(b)(iii)(B)):	
	– Reference Rate:	3 month EURIBOR
	– Interest Determination Date(s):	The day that is two (2) T2 Business Days prior to the applicable Interest Payment Date in respect of the relevant Interest Accrual Period
	– Determination Time:	11:00 a.m. (Brussels time)
	– Relevant Screen Page:	Reuters page EURIBOR01
	– Index Determination:	Not Applicable
	– Observation Method:	Not Applicable
	– Observation Look-back Period:	Not Applicable
	– Observation Shift Period:	Not Applicable
(ix)	ISDA Determination (Condition 4(b)(iii)(A)):	Not Applicable
(x)	Linear Interpolation (Condition 4(b)(iii)(C)):	Not Applicable
(xi)	Margin(s):	+2.800 per cent. per annum
(xii)	Minimum Rate of Interest:	Not Applicable
(xiii)	Maximum Rate of Interest:	Not Applicable
(xiv)	Day Count Fraction (Condition 4(h)):	Actual/360

17	Zero Coupon Note Provisions	Not Applicable
18	Optional Interest Payment Date	Applicable
19	Compulsory Interest Payment Date	Applicable

PROVISIONS RELATING TO REDEMPTION

20	Call Option	Applicable
	(i) Optional Redemption Date(s):	Any date from and including 4 March 2035, to and including 4 September 2035, and each Interest Payment Date thereafter
	(ii) Optional Redemption Amount(s) and method, if any, of calculation of such amount(s):	€1,000 per Calculation Amount
	(a) Redemption Margin:	Not Applicable
	(b) Reference Bond	Not Applicable
	(c) Quotation Time:	Not Applicable
	(iii) If redeemable in part:	
	(a) Minimum Redemption Amount:	Not Applicable
	(b) Maximum Redemption Amount:	Not Applicable
	(iv) Notice period:	Minimum period: 15 days Maximum period: 60 days
21	Capital Disqualification Call	Applicable
	Special Redemption Price:	€1,000 per Calculation Amount
22	Issuer Clean-up Call	Applicable
	Clean-up Call Threshold Amount:	75 per cent.
23	Rating Methodology Call	Applicable
	Special Redemption Price:	€1,000 per Calculation Amount
24	Final Redemption Amount	€1,000 per Calculation Amount
25	Early Redemption Amount	
	Early Redemption Amount(s) payable on redemption for taxation reasons (Condition 6(d)) or on Event of Default (Condition 10) or other early redemption:	€1,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 26 | Form of Notes: | Bearer Notes

Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note |
| 27 | New Global Note: | No |
| 28 | Additional Financial Centre(s) (Condition 7(h)) or other special provisions relating to payment dates: | Not Applicable |
| 29 | Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): | Yes. As the Notes have more than 27 interest payments, Talons may be required if, on exchange into definitive form, more than 27 interest payments are still to be made |

THIRD PARTY INFORMATION

The descriptions of the ratings of the Notes contained in item 2 of Part B have been extracted from the websites of Moody's Investors Service Limited ("Moody's") and Fitch Ratings Ltd ("Fitch"). The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware, and is able to ascertain from information published by Moody's and Fitch (as applicable), no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of the Issuer:

By  Signed by:
4706A2A030454AE...
Duly authorised

PART B – OTHER INFORMATION

1 LISTING

- | | | |
|------|---|---|
| (i) | Admission to trading: | Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Main Market of the London Stock Exchange plc with effect from 4 September 2025. |
| (ii) | Estimate of total expenses related to admission to trading: | £6,350 |

2 RATINGS

- Ratings:
- The Notes to be issued are expected to be rated:
- Fitch: BBB+
- An obligation rated 'BBB' indicates that expectations of default risk are currently low. The capacity for payment of financial commitments is considered adequate, but adverse business or economic conditions are more likely to impair this capacity. Fitch's credit rating scale for issuers and issues is expressed using the categories 'AAA' to 'BBB' (investment grade) and 'BB' to 'D' (speculative grade) with an additional +/- for AA through CCC levels indicating relative differences of probability of default or recovery for issues.
- (Source: Fitch, <https://www.fitchratings.com/products/rating-definitions#about-rating-definitions>)
- Moody's: A3 (hyb)
- An obligation rated A is judged to be upper-medium grade and are subject to low credit risk. The modifier '3' indicates a ranking in the lower end of the rating category. A "(hyb)" indicator is appended to all ratings of hybrid securities issued by banks, insurers, finance companies, and securities firms.
- (Source: Moody's, <https://ratings.moody's.com/rmc-documents/53954>)

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in "Subscription and Sale", so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

4 REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS

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|------------------------|--|
| Reasons for the offer: | To fund the business of the Group and to refinance Group borrowings, which may include the purchase via a tender offer of the Issuer's outstanding |
|------------------------|--|

£600,000,000 Fixed Rate Reset Subordinated Notes due 2064 (ISIN: XS1079028566).

Estimated net proceeds: €692,706,000

5 YIELD

Indication of yield: 4.456 per cent. per annum in respect of the period from the Issue Date to the Fixed Rate End Date. The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

6 OPERATIONAL INFORMATION

ISIN: XS3170223104

Common Code: 317022310

Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, SA and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Names and addresses of initial Paying Agent(s): Citibank, N.A., London Branch, Citigroup Centre, Canada Square, Canary Wharf, London E14 5LB, United Kingdom

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

Intended to be held in a manner which would allow Eurosystem eligibility: No. Whilst the designation is specified as “no” at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the European Central Bank being satisfied that Eurosystem eligibility criteria have been met.

7 DISTRIBUTION

(i) Method of distribution: Syndicated

(ii) If syndicated:

(A) Names of Managers: Banco Santander, S.A.

BNP PARIBAS

Deutsche Bank AG, London Branch

HSBC Bank plc

Morgan Stanley & Co. International plc

NatWest Markets Plc

(B) Stabilisation Manager(s) (if any): NatWest Markets Plc

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|-------|---|---------------------------------------|
| (iii) | If non-syndicated, name(s) of Dealer(s): | Not Applicable |
| (iv) | U.S. Selling Restrictions: | Reg. S Compliance Category 2; TEFRA D |
| (v) | Prohibition of Sales to EEA Retail Investors: | Applicable |
| (vi) | Prohibition of Sales to UK Retail Investors | Applicable |