



L&G appoints Nigel Drury as Chief Risk Officer for Asset Management subject to regulatory approval

Nigel will be responsible for risk and governance frameworks, as well as investment risk oversight and compliance for L&G's £1.2 trillion Asset Management business. He will also join the groupwide Risk Leadership Team.

London, 20 April 2026 – L&G has today announced the appointment of Nigel Drury, subject to regulatory approval, as the new Asset Management Chief Risk Officer (“CRO”). Nigel will have responsibility for leading and overseeing risk management across L&G's Asset Management business.

Nigel brings over 30 years of extensive risk experience to the role, spanning banking, wealth and asset management. He has held senior positions, most recently serving as CRO at Schroders, following earlier roles at JPMorgan and ABN AMRO/RBS. His experience includes significant UK regulatory engagement (PRA/FCA) and board-level governance expertise.

Starting on 18 May, Nigel will report into L&G Group's CRO Chris Knight and CEO, Asset Management Eric Adler. The appointment follows the recent announcement that Emiel van den Heiligenberg has been appointed Chief Investment Officer for L&G's Asset Management business.

Nigel's appointment further strengthens L&G's Asset Management leadership team and ensures alignment across governance, risk and financial priorities as the business delivers the next phase of its strategy for long term global growth. By enhancing L&G's risk and governance framework, the firm is building a more agile, future ready business, with a continued focus on delivering for clients.

Eric Adler, CEO, Asset Management at L&G commented: “Nigel stood out for his breadth of experience and the strength of his track record. We were impressed by his combination of deep technical expertise and people-focused leadership. Nigel will play a crucial role as we deliver of the next phase of our strategy, and I look forward to welcoming him in May.”

Nigel Drury, CRO, Asset Management at L&G added: “I am very pleased to be joining L&G at such a pivotal moment for the business. As a major global investor, the firm has long set the highest standard for rigorous risk management, which are crucial to delivering for clients. I look forward to working with colleagues across the organisation.”

-ENDS-



Notes to editors

About L&G

Established in 1836, L&G is one of the UK's leading financial services groups and a major global investor, with £1.2 trillion in total assets under management (as at FY25) of which c. 43% (c. £0.5 trillion) is international. We have a highly synergistic business model, which continues to drive strong returns. We are a leading player in Institutional Retirement, in Retail Savings and Protection, and in Asset Management through both public and private markets. Across the Group, we are committed to responsible investing and dedicated to serving the long-term savings and investment needs of customers and society.

About our Asset Management business

L&G's Asset Management business is a major global investor across public and private markets, with £1.2 trillion in total assets under management (as at FY25) of which c. 43% (c. £0.5 trillion) is international. Our clients include individual savers, pension scheme members and global institutions.

We provide investment solutions from index-tracking and active funds to liquidity and liability-based risk management strategies.

Our investment philosophy and processes are focused on creating value over the long term. We believe that incorporating financially material sustainability criteria, when relevant to our clients, can create value and drive positive change. This reflects L&G's purpose: 'Investing for the long term. Our futures depend on it.'

Further information

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