

Press release

LGIM strengthens its presence in Benelux

Amsterdam, 25 June 2020 – Legal & General Investment Management (LGIM) has expanded its institutional distribution team in Amsterdam by appointing Jasper Streefland as Client Director, to bolster local sales capabilities and facilitate further growth.

Jasper will be responsible for new business development and client management in the institutional space in the Benelux region, while also expanding LGIM's reach to other channels such as Wholesale. He will report into Marcel Linotte, Head of Netherlands.

Jasper brings a wealth of industry experience, joining from SEI Investments where he was Head of Business Development for the Netherlands. Previously, he worked as Senior Sales Manager at NN Investment Partners and as Senior Relationship Manager at ING Investment Management. He also worked for Aegon Asset Management and Robeco. Jasper graduated from Erasmus University Rotterdam with a Business Administration degree. He is a CFA Charterholder. .

Marcel Linotte, Head of Benelux, Legal & General Investment Management (LGIM), commented:

"We are very pleased to have Jasper onboard. His appointment demonstrates LGIM's strong commitment to our key markets in the Benelux region and is part of our wider European growth strategy, of which this region plays an important role.

"With his deep knowledge of pensions and investment developments in the Netherlands, Belgium and Luxembourg, Jasper will be a strong asset for the next phase of the firm's growth in the region. His appointment will enable us to build on the already strong institutional footprint we have in the Netherlands and to expand on other channels."

Jasper Streefland, Client Director, Legal & General Investment Management (LGIM), added:

"I am delighted to join LGIM and to be part of the next phase of the firm's growth in the region. Its strong reputation for delivering innovative active and passive equity and fixed income investment solutions makes the firm well positioned to continue to consolidate its presence in Benelux and to enter new channels. I look forward working closely with Marcel and the team."

LGIM has been active in the Netherlands since 2005, where the firm has built a strong presence in the institutional market, in particular among pension funds, fiduciary managers and insurers. The firm is also widely recognised for its Responsible Investing approach, which embedded within LGIM's processes and decisions. The firm takes its investment stewardship seriously. In 2019 LGIM supported more shareholder resolutions on climate change than any of the world's largest asset

managers¹, while also opposing the re-election of more than 4,000 company directors globally. LGIM took sanctions against 11 companies named as laggards under its Climate Impact Pledge; and opposed 35% of pay packages globally². LGIM's Investment Stewardship approach was also validated by an independent analysis of large asset managers' responsible investment capabilities, which found LGIM to be one of only five worldwide to receive an A rating, and the highest-rated among UK, index and the 15 largest global asset managers.³

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Notes to editor:

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Legal & General Investment Management:

Legal & General Investment Management is one of Europe's largest asset managers and a major global investor, with total assets under management of €1,4trn (£1,2trn)⁴. We work with a wide range of global clients, including pension schemes, sovereign wealth funds, fund distributors and retail investors.

Throughout the past 40 years we have built our business through understanding what matters most to our clients and transforming this insight into valuable, accessible investment products and solutions. We provide investment expertise across the full spectrum of asset classes including fixed income, equities, commercial property and cash. Our capabilities range from index-tracking and active strategies to liquidity management and liability-based risk management solutions.

Legal & General Investment Management Limited ("LGIM"), a company incorporated in England & Wales (Registered No. 2091894). Registered office: One Coleman Street,, London EC2R 5AA. Authorised and regulated by the Financial Conduct Authority.

¹ Source: ShareAction

² LGIM's Active Ownership Report: www.lgim.com/ownership

³ Source: ShareAction – Point of No Returns (2020)

⁴ LGIM internal data as at 31 December 2019. These figures include assets managed by LGIMA, an SEC Registered Investment Advisor. Data includes derivative positions.